日四十月二十年九十二精光

MAMERICAN BANK).

Head Office-NEW YORK.

LONDON OFFICE:

33 and 35, Lombard Street, E.C.

F. C. Bishop, Manager, Eastern Department.

LONDON BANKERS:

PARR'S BANK, LIMITED.

HONGKONG OFFICE:

4. DES VŒUX ROAD.

INTEREST ALLOWED

For 3 months 21% per annum.

INTERNATIONAL BANKING

CORPORATION.

GOLD \$7,992,173.37 = about £1,640,000.

CAPITAL AND SURPLUS AUTHORISED GOLD \$10,000,000 = £2,055,000.

HEAD OFFICE: I, WALL STREET, NEW YORK.

LONDON OFFICE:

THREADNEEDLE HOUSE, E.C.

BRANCHES AT

SAN FRANCISCO, WASHINGTON,

MEXICO, MANILA, SHANGHAI, SINGA-

PORE, YOKOHAMA, BOMBAY,

CALCUTTA

AND AGENTS ALL OVER THE WORLD

LONDON AND CONTINENTAL

BANKERS: NATIONAL PROVINCIAL BANK OF

ENGLAND, LIMITED,

UNION OF LONDON AND SMITH'S BANK, LTD.

CREDIT LYONNAIS, DRESDNER BANK,

COMPTOIR NATIONAL D'ESCOMPTE

DE PARIS, &C.

THE Corporation transacts every Descrip-

tion of Banking and Exchange Business,

receives Money in Current Account and issues

Fixed Deposit Receipts either in Gold or

Silver at Rates which may be ascertained on

HONGKONG BRANCH:

20, DES VŒUX ROAD CENTAL.

IMPERIAL BANK OF CHINA.

ESTABLISHED BY IMPERIAL DECREE

OF THE 12TH NOVEMBER, 1896.

SUBSCRIBED CAPITAL 5,000,000

PAID-UP CAPITAL 2,500,000

Head Office: -SHANGHAL.

Branches and Agencies.

THE Bank purchases and receives for collec-

laces, and Sells Drafts and Telegraphic Trans-

HONGKONG BRANCH,

Advances made on approved securities.

Bills discounted.

INTEREST ALLOWED ON DEPOSITS.

THE CHARTERED BANK OF INDIA,

AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE :- LONDON.

NTEREST ALLOWED on CURRENT

ACCOUNT at the Rate of 2 per cent. per

On Fixed Deposits for 12 months, 4 per cent

RESERVE LIABILITY OF SHARE-

annum on the Daily Balances.

Hongkong, 12th August, 1903.

per Annum Fixed Deposits for 3 months.

ers Payable at its Branches and Agencies.

tion Bills of Exchange drawn on the above

Hongkong, 14th December, 1903.

CANTON. .

CHEFOO.

PEKING.

HANKOW.

CHARLES R. SCOTT,

Manager,

PENANG.

SINGAPORE.

E. W. RUTTER,

Manager.

Manager.

TIENTSIN.

On Current Accounts at 2% per annum.

Hongkong, 1st December, 1902.

ESTABLISHED 1864.

U.S. Gold

Gold \$7,180,000

E. F. GROS. Acting Manager. TUESDAY, FEBRUARY 9, 1904.

(ESTABLISHED 1881.)

二拜禮

號九月二英港香

\$30 PER ANNUM. SINGLE COPY, 10 CENTS.

Banks.

transacted.

On Fixed Deposits:

VOKOHAMA SPECIEBANK, LIMITED. GUARANTY TRUST COMPANY OF ESTABLISHED 1880. CAPITAL SUBSCRIBEDYen 24,000,000 CAPITAL PAID-UP 18,000,000 CAPITAL UNCALLED....... RESERVE FUND 9,210,000 Head Office: -YOKOHAMA.

Branches and Agencies. TOKIO. LONDON. NAGASAKI. NEW YORK. HONOLULU. SAN FRANCISCO. SHANGHAI. BOMBAY. NEWCHWANG. TIENTSIN.

LONDON BANKERS: THE LONDON JOINT STOCK BANK, LD. PARŔS' BANK, LD. THE UNION OF LONDON AND SMITHS BANK, LD.

PEKING.

HONGKONG BRANCH :- INTEREST ALLOWED. On Current Account at the rate of 2 per cent per Annum on the Daily Balance. On fixed deposits for 12 months at 5 per cent.

> TARO HOĎSUMI, Manager.

Hongkong, 11th September, 1903. IONGKONG AND SHANGHAI BANKING CORPORATION. RESERVE FUND. -

Sterling Reserve\$10,000,000 \$16,000,000 Silver Reserve\$ 6,000,000 RESERVE LIABILITY OF PROP'TORS. \$10,000,000 COURT OF DIRECTORS:

A. J. RAYMOND, Esq., Chairman. H. E. TOMKINS, Esq., Deputy Chairman. Hon. C. W. Dickson. | N. A. Siebs, Esq. H. W. Slade, Esq. E. Goetz, Esq. C. A. Tomes, Esq. A Haupt, Esq. E. S. Whealler, Esq. H. Schubart, Esq. E. Shellim, Esq.

Hongkong-J. R. M. SMITH. MANAGER: manghai-- H. M. Bavis. LONDON BANKERS--LONDON AND COUNTY BANKING COMPANY, LIMITED. HONGKONG-INTEREST ALLOWED: On Current Account at the rate of a per Cent.

CHIEF MANAGER:

per Annum on the daily balance. ON FIXED DEPOSITS: For 3 months, 24 per Cent. per Annum. For 6 months, 31 per Cent. per Annum. For 12 months, 4 per Cent. per Annum. j. R. M. SMITH,

Chief Manager. [22] Application. Hongkong, 25th January, 1904. HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted. by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be

obtained on application.
INTEREST on deposits is allowed at 31 PEF CENT. per annum. Depositors may transfer at their option balances of \$100 or more to the HONGKONG AND

SHANGHAI BANK to be placed on FIXED DEPOSIT at 4 PER CENT. per annum. For the HONGKONG AND SHANGHAL BANKING CORPORATION, J. R. M. SMITH,

Chief Manager. Hongkong, 1st May, 1902.

THE NATIONAL BANK OF CHINA, LIMITED.

HEAD OFFICE:-HONGKONG. Board of Directors:-Chan Kit Shan, Esq. | J. Focke, Esq.

Creasy Ewens, Esq. | G. C. Moxon, Esq. Chief Manager, GEO. W. F. PLAYFAIR. Interest for 12 months Fixed 5 %

THE TEUTSCH ASIATISCHE BANK. PAID-UP CAPITALSh. Taels 5,000,000 HEAD OFFICE—SHANGHAI.

Hongkong, 4th February, 1904.

BOARD OF DIRECTORS: BERLIN. BRANCHES: Hankow Calcutta Berlin Tsingtau (Kiautschou) Tientsin

LONDON BANKERS: Messis, N. M. Rothschild & Sons, Union of London and Smiths Bank, Ltd. DEUTSCHE BANK (BERLIN), LONDON AGENCY DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account. DEPOSITS received on terms which may be learned on application. Every description of Banking and Exchange business transacted. H. FIGGE,

Manager. Hongkong, 1st September, 1903.

TO LET.

NO. 1, RIPON TERRACE in FLATS. No. 4, RIPON TERRACE.

OFFICES in course of erection, CON-NAUGHT ROAD (near BLAKE PIER). GODOWN No. 3A, BLUE BUILDINGS. GODOWNS: PRAYA EAST. No. 10, MACDONNELL ROAD.

THE HONGKONG LAND INVEST MENT & AGENCY CO., LD. Hongkong, 1st February, 1904.

Hongkong, 4th December, 1903.

TO LET. "CROWSNEST" - BARKER ROAD. CHEAPEST HOUSES IN THE COLONY.

Hongkong, 24th December, 1903.

No. 15, Wong Nei Chong Road, facing Race Course.

Race Course.

FLATS in MORETON TERRACE, facing houses and Verandahs. Only \$40 inclusive of Taxes.

WILD DELL BUILDINGS, No. 147, WANCHAI ROAD. Comfortable and Airy Flats of 2 or 3 Rooms, from \$25 inclusive of Taxes.
And others to suit various requirements.

S. A. SETH, Land and Estate Broker, Dairy Farm Co., Ltd. Hongkong, 4th February, 1904.

HONGKONG HOTEL.

Military Band during dinner on Saturday Nights.

Mails.

PENINSULAR: AND ORIENTAL STEAM NAVIGATION COMPANY.

(MALTA.....) Noon, 13th ? LONDON, &c..... C. L. Daniel February | Advertisement. SHANGHAL...... LONDON, AMSTERDAM and PENANG, COLOMBO, PORT (General Banking and Exchange business SAID and MARSEILLES ... MOJI and KOBE. (Passing through the Inland Sea).

For Further Particulars, apply to

E. A. HEWETT, Superintendent.

Hongkong, 8th February, 1904

HAMBURG-AMERIKA LINIE. NORDDEUTSCHER LLOYD.

STEAM FOR SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ, PORT SAID, NAPLES, GENOA, ANTWERP, BREMEN/HAMBURG;

PORTS IN THE LEVANTE, BLACK SEA AND BALTIC PORT ;

LONDON, NEW YORK, BOSTON, BALTIMORE, NEW ORLEANS; GALVESTON, AND SOUTH AMERICAN PORTS; Steamers will call at GIBRALTAR and SOUTHAMPTON to land Passengers and Luggage.

N.B.—Cargo can be taken on through Bills of Lading for the Principal Places in Russia.

PROPOSED SAILINGS FROM HONGKONG

(SUBJECT TO ALTERATION.)

SAILING DATES. STEAMERS. GERA......WEDNESDAY, 17th February. SEYDLITZ WEDNESDAY, 2nd March. ROON......WEDNESDAY, 16th March. PREUSSEN WEDNESDAY, 30th March. *HAMBURGWEDNESDAY, 13th April. PRINZ HEINRICH......WEDNESDAY, 27th April. OLDENBURG......WEDNESDAY, 11th May. BAYERNTHURSDAY, 26th May. SACHSENTHURSDAY, 9th June ZIETENTHURSDAY, 23rd June. SEYDLITZTHURSDAY, 7th July

* Steamers of the Hamburg-Amerika Linie.

O' WEDNESDAY, the 17th day of February, 1904, at Noon, the Steamship "GERA," of the NORDDEUTSCHER LLOYD, Captain R. Dahl, with MAILS, PASSENGERS, SPECIE and CARGO, will leave this Port as above, Calling at NAPLES and GENOA.

Shipping Orders will be granted till NOON, on MONDAY, the 15th instant, Cargo and Shanghai Taels. Specie will be received on Board until 5 P.M., on TUESDAY, the 16th instant, and Parcels will be received at the Agency's Office until NOON, on TUESDAY, the 16th instant. Contents of Packages are required. No Parcel Receipts will be signed for less than \$2.50 and Parcels should not exceed Two Feet Cubic in Measurement.

The Steamer has splendid Accommodation and carries a Doctor and Stewardesses. . Linen can be washed on board.

NORDDEUTSCHER LLOYD.

For further Particulars, apply to

MELCHERS & CO.,

Hongkong, 3rd February, 1904.

AGENTS.

Entimations.

THE FAVOURITE

LANE, CRAWFORD & CO.

FOR TWENTY YEARS.

ORD

NAPIER JOHNSTONE'S

AS SUPPLIED TO THE LEADING CLUBS AND HOTELS. Per Bottle \$1.50. PRICE: Per Dozen \$17.00.

LANE, CRAWFORD & CO.

Hongkong, 2nd January, 1904.

FIRST CLASS HOTEL, most centrally situated; Well furnished and Airy Bedrooms. Monthly Boarders accommodated on very moderate terms. For Particulars apply to THE MANAGER.

NOTICE

TO THE WEARIED.

There is no nicer place to spend a few days in quiet rest, than MACAO.

And there is no more Comfortable Hotel in the Fan East, than the MACAO HOTEL.

WM. FARMER Proprietor.

Entimations.

Bovril is Strength.

In these days of increased commercial activity strength and perfect health are needed more than ever. Bovril taken regularly is most strengthening and sus-It keeps the system in the very pink of condition.



JAPAN



MITSUI & Co.)

HEAD OFFICE:-- 1, SURUGA-CHO, TOKYO. LONDON BRANCH:-34, LIME STREET, E.C.

HONGKONG BRANCH :--- I'RINCE'S BUILDINGS, ICE HOUSE STREET. OTHER OFFICES:

New York, San Francisco, Hamburg, Bombay, Singapore, Sourabaya, Manila, Amoy, Shanghai, Chefoo, Tientsin, Newshwang, Port Arthur, Seoul, Chemulpo, Yokohama, Yokosuka, Nagoya, Osaka, Kobe, Maidzuru, Kure, Shimonoseki, Moji, Wakamatsu, Karatsu, Nagasaki, Kuchinotsu, Sasebo, Miike, Hakodate, Taipeh, &c.

Telegraphic Address: "MITSJI" (A.B.C. and A 1 Codes).

CONTRACTORS OF COAL to the Imperial Japanese Navy and Arsenals and the State Railways; Principal Railway Companies and Industrial Works; Home and Foreign Mail and Freight Steamers.

SOLE PROPRIETORS of the Famous Muke, Tagawa, Yamano and Ida Coal Mines; and SOLE AGENTS for Fujinotana, Hokoku, Hondo, Ichimura, Kanada, Mameda, Mannoura, Onoura, Otsuji, Sasahara, Tsubakuro, Yoshinotani, Yoshio, Yunokibara and other Coals. N. INUZUKA, Manager, Hongkong.

WINE MERCHANTS,

12 QUEEN'S ROAD CENTRAL.

Picnic parties furnished with wines, etc., at a moment's notice.

Contracts made on special terms with Caterers, Committees, Messes and Captains of Steamers. All Wines, Spirits and Beers supplied are guaranteed.

Price list on application.

TELEPHONE No. 135.

Hongkong, 23rd July, 1903.



KUPPER'S PILSENER BEERS.

THE LEADING BEER IN THE FAR EAST.

Telephone No. 75.

CALDBECK, MACGREGOR & Co., WINE AND SPIRIT MERCHANTS. 15, QUEEN'S ROAD.

SOLE AGENTS:

Hongkong, 3rd February, 1904.

INCANDESCENT GAS LIGHT

The attention of consumers is drawn to the fact that the Undersigned, being Sole Agents for DR. AUER VON WELSBACH Co.,

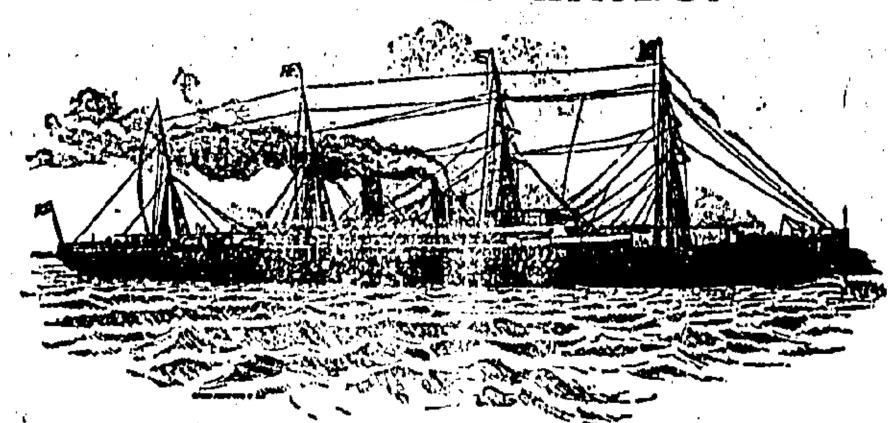
VIENNA,

INVENTORS OF INCANDESCENT GAS LIGHT. ARE SELLING THE ONLY GENUINE MANTLES, The Price of which has been reduced to

FIFTY CENTS per piece. BEWARE OF INFERIOR IMITATIONS

KRUSE

CONNAUGHT HOUSE,



PACIFIC MAIL S.S. CO., OCCIDENTAL & ORIENTAL S.S. CO., TOYO KISEN KAISHA.

TAKING PASSENGERS AND CARGO TO JAPAN, THE UNITED STATES, MEXICO. CENTRAL AND SOUTH AMERICA AND EUROPE:

PROPOSED SAILINGS FROM HONGKONG. ...TUESDAY, 23rd February, at Noon. " OPTIC" 4,352 · KORBA"11,276 ...THURSDAY, 10th March, at Noon. "GAELIC" 4,205 ... SATURDAY, 19th March, at Noon. "CHINA" 5,060 ...TUESDAY, 5th April, at Noon. " DO RIC"..... 4.784 ...THURSDAY, 14th April, at Noon.

Record Trip Yokohama to San Francisco made by s.s. "KOREA," 11,276 tons, Oct. 18th-28th, 1902; 10 days, 15 hours.

I H. P. M. Company's Steamship "SIBERIA" will be despatched for SAN FRAN- by electricity. CISCO, via SHANGHAI, NAGASAKI, KOBE, INLAND SEA, YOKOHAMA and HONOLULU, on SATURDAY, the 13th February, at Noon, taking Freight for Japan, the United States, and Europe. Passengers are allowed to break their journey at any point en route.

Through Passage Tickets granted to England, France and Germany by all trans-Atlantic lines of Steamers, and to the principal cities of the United States or Canada.

Passengers holding through ORDERS TO EUROPE have the choice of the Overland Rail Routes from San Francisco, including the SOUTHERN PACIFIC, CENTRAL PACIFIC, UNION PACIFIC, DENVER and RIO GRANDE, and NORTHERN PACIFIC RAIL. WAY; also the CANADIAN PACIFIC RAILWAY on payment of £4 in addition to the regular tariff rate.

Passengers holding Orders for OVERLAND CITIES in the United States have between SAN FRANCISCO and CHICAGO, the option of the SOUTHERN PACIFIC, CENTRAL PACIFIC, UNION PACIFIC, DENVER and RIO GRANDE, and other direct connecting Railways, and from Chicago to destination the choice of direct lines.

Special rates (First-class only) to European Points, are granted to Missionaries, Members of the Naval, Military, Diplomatic and Consular Services, and European Civil Service Officials located in Asia, and to European Officials in the Service of the Governments of China and TO UNITED STATES and CANADIAN POINTS, Special rates (first class only) are

confined and will apply only to Missionaries, Members of the Naval and Military Services, and to Consular and Diplomatic Officials of the Governments of China and Japan. Through Bills of Lading issued for transportation to Yokohama and other Japan Ports,

to San Franscisco, to Atlantic and Inland Cities of the United States, via Overland Railway, to Havana, Trinidad, and Demerara; and to ports in Mexico, Central and South America, by the Companies' and connecting Steamers.

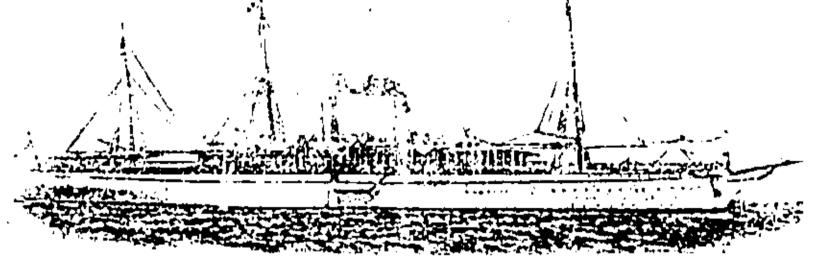
FEATURES OF THIS LINE.

The largest and steadiest and fastest passenger ships on the Pacific. Southern Route; passengers enjoy out-doors throughout; deck bathing. The call at Honolulu, Oahu, the most fertile and beautiful island of the Pacific. The only line to San Francisco, the greatest port of the Pacific. Sailings positively on schedule date.

For further Information as to Passage and Freight, apply to the Agency of the Companies, Queen's Building. E W. TILDEN, Agent.

Hongkong, 3rd February, 1904.

CANADIAN PACIFIC RAILWAY COY.'S ROYAL MAIL STEAMSHIP LINE.



THE FAST ROUTE BETWEEN CHINA, JAPAN AND EUROPE, VIA CANADA AND THE UNITED STATES.

(Ualling at SHANGHAI, NAGASAKI, KOBE, YOKOHAMA & VICTORIA, B.C.) PUNCTUALITY. SAFETY. SPEED. SAVING 3 TO 7 DAYS ACROSS THE PACIFIC. "EMPRESS" Twin Screw Steamships--6,000 Tons-10,000 Horse Power-Speed 19 Knots.

PROPOSED SAILINGS FROM HONGKONG .- (SUBJECT TO ALTERATION) R.M.S. "EMPRESS OF INDIA" ... 6,000 Tons....... WEDNESDAY, 10th February. "TARTAR" 4,425 ", WEDNESDAY, 24th February. "EMPRESS OF JAPAN"... 6,000 , WEDNESDAY, 9th March. "EMPRESS OF CHINA" ... 6,000 , WEDNESDAY, 23rd March. "ATHENIAN"...... 3,882 " WEDNESDAY, 6th April. Hongkong to London, 1st Class......vid St. Lawrence £60. Vid New York £62. Hongkong to London, Intermediate on

Steamers, and 1st Class Rail "THE magnificent Twin-screw "EMPRESS" Steamships pass through the famous INLAND SEA OF JAPAN, and usually make the voyage YOKOHAMA TO VAN-COUVER (B.C.) in 12 DAYS, and make connection with the PALATIAL OVERLAND TRAINS FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHANGE.

Passengers Booked through to all principal points and AROUND THE WORLD. SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of Chinese and Japanese Governments.

For further information, Maps, Guides, Hand Books, Rates of Freight and Passage, apply to D. E. BROWN, General Agent,

Hongkong, 27th January, 1904.

o, Pedder's Street.

19th April. { Freight.

HAMBURG-AMERIKA OSTASIATISCHER FRACHTDAMPFER DIENST.

(Taking Cargo at through Rates to ANTWERP, AMSTERDAM, ROTTERDAM, COPENHAGEN, LISBON, OPORTO, LONDON, LIVERPOOL, GLASGOW, TRIESTE, GENOA, PORTS IN THE LEVANTE; BLACK SEA and BALTIC PORTS; NORTH and SOUTH AMERICAN PORTS).

PROPOSED SAILINGS FROM HONGKONG.

SUBJECT TO ALTERATION.				
STEAMERS.	DESTINATIONS.	SAILING DATES.	•	
ALESIA		{ 9th Feb.	Freight.	
Schönfeldt	(Calling at SINGAPORE and COLOMBO).	{	rieight	
C. FERD. LAEISZ)		oth Feb.	Freight	
Sachs	(Calling at SINGAPORE and PENANG).		v reight	
	HAVRE, BREMEN and HAMBURG.	and March.	Freight.	
Hildebrandt	(Calling at SINGAPORE and COLOMBO).	Zhu maich.	L reight	
BATAVIA	HAVRE and HAMBURG.	6th March.	Freight and	
Dempwolf	(Calling at SINGAPORE and COLOMBO).	{ our maich.	Passengers.	
SAMBIA	HAVRE and HAMBURG.	22nd March.	Freight.	
Lüning	(Calling at SINGAPORE and PENANG).	Zandanarch.	r reight.	
ABESSINIA	HAVKE and HAMBUKG.	S rib April 1	Freight,	
Filler	(Calling at SINGAPORE and COLOMBO).	fih April.	L reikur	

HAVRE and HAMBURG.

(Calling at SINGAPORE and PENANG). Borck For further Particulars, apply to

HAMBURG-AMERIKA LINIE, HONGKONG OFFICE, No 1, Oveen's Buildings,

Hongkong, 9th February, 1904.

SUEVIA.....

Shipping—Steamers.

HONGKONG, CANTON, MACAO AND WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND THE CHINA, NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE. "HONAM,"2,363 tons,...., Captain H. D. Jones.

FATSHAN,"2,200 ,, HANKOW,"3,073 ,, ,, C.V. Liuyel.

and 9 P.M. (Saturday excepted). Departures from CANTON to HONGKONG daily at 8 A.M., 2.30 P.M. and 5.3 P.M. (Sunday These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River Special attention is drawn to their Superior Saloon and Cabin accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LID. HONGKONG-MACAO LINE.

Departures from Macao to Hongkong daily at 8 A.M.

CANTON-MACAO LINE.

This steamer leaves Canton for Macao every Tuesday, Thursday and Saturday at about 7.30 A.M.; and leaves Macao for Canton every Monday, Wednesday and Friday at about 7.30 A.M.

JOINT SERVICE OF THE H.K., C. AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGA-TION COMPANY, LTD., AND THE INDO-CHINA-STEAM NAVIGATION COMPANY, LTD. CANTON-WUCHOW LINE.

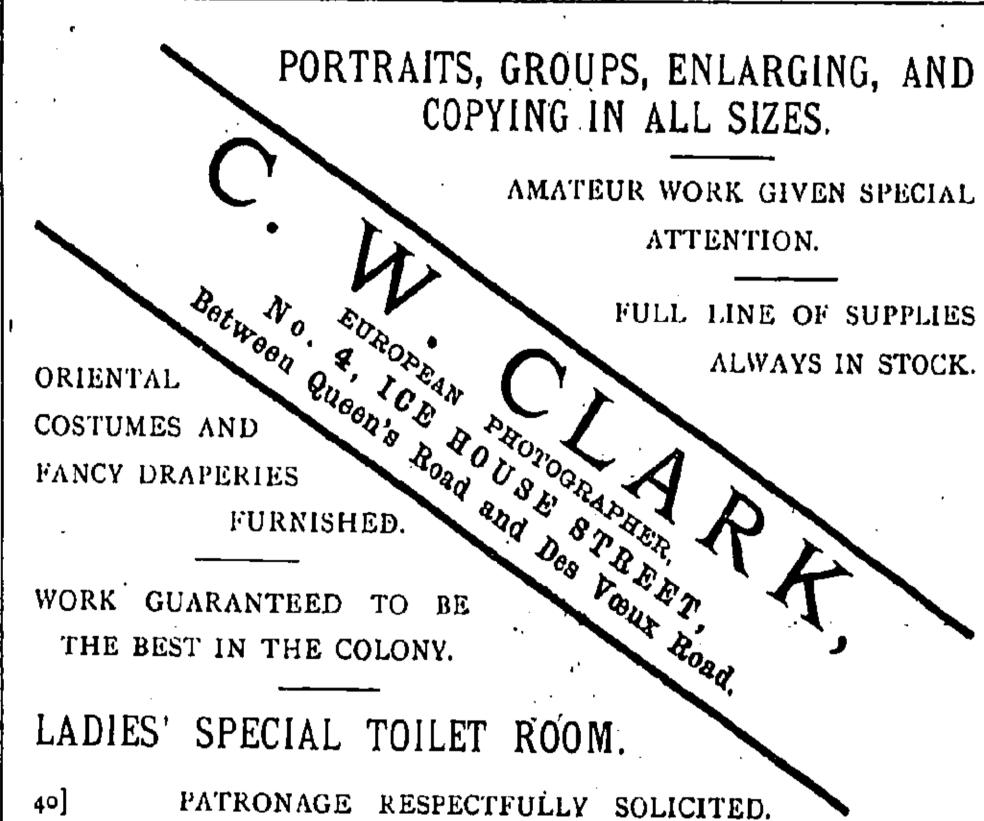
S.S. "SAINAM,"......588 tons,......Captain B. Branch.

about 5 days. These vessels have Superior Cabin accommodation and are lighted throughout Further particulars may be obtained at the Office of the-HONGKONG, CANTON & MACAO STEAMBOAT CO., LD.,

18, Bank Buildings, Queen's Road Central, opposite the Hongkong Hotel Or of BUTTERFIELD & SWIRE, Agents, CHINA NAVIGATION CO., LTD.

Hongkong, 25th January, 1504

Untimations.



QUEEN'S ROAD CENTRAL.

A FIRST CLASS HOTEL SITUATED NEAR THE BANKS AND PRINCIPAL OFFICES. EXCELLENT CUISINE AND WINES.

Large and Lofty Rooms Elegantly Furnished. Hydraulic Elevator. Hot and Cold Water throughout. Special Rates for Tourists. Launch Service for Guests.

For Terms, apply to

THE MANAGER.

NOTICE.

HONGKONG JOCKEY CLUB.

RACE MEETING, 1901.

Hongkong, 1st November, 1902.

AND SATURDAY (OFF-DAY), 23rd, 24th, 25th and 27th FEBRUARY.

obtained from Messrs. KELLY & WALSH, LD. | So also all the Entries sent in. Prizes will be or at the Gate. Price \$7 for the Meeting given to the Best Birds of any kind. Entries (excluding the Off-Day) or \$3 per day. Tickets for the Off-Day, \$2.

shown to the Ticket Inspector at the Gate. T. F. HOUGH,

Hongkong, 8th February, 1904.

HONGKONG JOCKEY CLUB.

THE STEWARDS request the pleasure of ' the presence of the LADIES at the GRAND STAND and ENCLOSURE during the Races on the 23rd, 24th, 25th and 27th

A Stand and an Enclosure will be reserved for Members and Members' Wives and Families, CITU ITION by a YOUNG EUROPEAN Tickets for which will be sent out with the , with Bank Experience and a Good Members' Tickets after MONDAY, 15th inst. Knowledge of English, French and Spanish All Tickets must be produced to gain Languages. admission.

T. F. HOUGH, Clerk of the Course. Hongkong, 8th February, 1904.

HONGKONG JOCKEY CLUB.

NIO SERVANTS will be allowed inside IN the ENCLOSURE of the RACE-COURSE during the Race Days WITHOUT TICKETS which can be had on application to In Casks of 375 bs. net \$4.75 ex Factory. the Undersigned between MONDAY, 15th, and SATURDAY, 20th instant.

T. F. HOUGH, Clerk of the Coarse, Hongkong, 8th February, 1904. 1904. 1936

TO NEWSPAPER MEN.

FOR SALE.

on in connection therewith. For Particulars, apply to

J.M. GUEDES, 😬 "Shanghai Daily Press" Office. Shanghai, 8th February, 1904.

THE SECOND ANNUAL SHOW FANGY and Other PIGEONS will be TUESDAY, WEDNESDAY, THURSDAY, held at the Kowloon Hotel on the 17TH and 18TH FEBRUARY, 1904. This Show was a great Success last year and was visited by His Excellency the late Governor, Sir HENRY TICKETS of ADMISSION to the GRAND; BLAKE, Lady BLAKE and other local Person-STAND and ENCLOSURE may be ages. Admission to the ground will be free. should be sent AT ONCE to the Hon. Secretary, Mr. R. DAVID, Kowloon Hotel. All Exhibits No one admited without a Ticket to be will be carefully looked after by experienced

Birds intended for Sale should have Prices marked in Plain Figures and will be sold by [234 the Hon. Secretary. The Entries are open to Chinese.

> J. D. LOGAN, Director. R. DAVID,

Hon. Secretary. Kowloon, 8th February, 1904.

WANTED.

"X.Y.Z.," C/o This Paper. Hongkong, 15t February, 1904. KEEN ISLAND CEMENT COMPANY,

LIMITED. PORTLAND CEMENT.

In Bags of 250lbs. net \$2.85 ex Factory. SHEWAN, TOMES & CO., General Managers. Hongkong, 15th August, 1903.

BEER.

A S a going concern "THE SHANGHAI A guaranteed free from Salicylic Acid, DAILY PRESS," together with the Book- and any other Chemicals. er 6 doz, pints. Special Prices for Quantities,

Sole Agents :-Hongkong, toth January, 1901.

Untimations. THE YOKOHAMA DOCK CO., Ltd.

No. 1 DOCK.

Length inside. 514 ft. Width of entrance, top 95 ft.; bottom 75 ft. Water on blocks, 27.5 ft. Time to pump out, 4 hours.

No. 2 DOCK.

Length inside, 375 ft. Width of entrance, top 60.5 ft.; bottom 45.8 ft. Water on blocks, 26,5 ft. Time to pump out, 2 hours:

THESE DOCKS are conveniently situated in Yokohama harbour and the attention of Captains and Engineers is respectfully called to the advantages offered for Docking and repairing Vessels and Machinery of every description.

The dant and tools are of recent patterns for dealing quickly and cheaply with work, and a large stock of material is always at hand, (plates and angles all being tested by Lloyds' surveyors).

Two powerful Twin Screw Towboats are available for taking Vessels in or out of Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable of lifting 35 tons.

Steam Launches of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be guaranteed.

The cost of Docking, and repair work, will be found to compare favourably with that of any port in the world.

Telephone: Works, No. 508; General, No. 876. Telegrams, "Dook, Yokohama," Codes A. I. and A. B. C. (4th). Yokohama, May 11th, 1903.

CRAIGIEBURN,

PLUNKET'S GAP, the PEAK, near the TRAM TERMINUS, Tel. 56. For Terms, &c., apply to the

MANAGER.

Hongkong, 2nd July, 1900.

LAUNCH COMPANY, LIMITED. NIOTICE is hereby given that an EXTRA-ORDINARY GENERAL MEETING of the Hongkong and Kowloon STEAM SHAREHOLDERS of the above Company at the Office of Messrs. Ewens and the Company, 38 and 40, Queen's Road Central, HARSTON, Solicitors, No. 36, Queen's Road TO-MORROW, the 10TH FEBRUARY, 1904. the subjoined Resolution will be proposed.

Should the Resolution be passed by the December, 1903. required majority it will be submitted for Second Ext aordinary Meeting which will be February, 1904, both days inclusive. subsequently convened :--RESOLUTION.

"That the Company be wound up voluntarily under the provisions of the Companies' Ordinances of Hongkong and that Mr. TANG KWAI POK of Hongkong be and he is hereby appointed Liquidator for the purpose of such winding up." Dated the 27th January, 1904.

NG LAU TONG, Managing Director. THE HUNGKONG AND SHANGHAI

BANKING CORPORATION. ARY HALF-YEARLY MEETING of February, both days inclusive the SHAREHOLDERS in this Corporation will te held at the CITY HALL, Hongkong, on SATURDAY, the 20th day of FEBRUARY, at NOON, for the purpose of receiving the Report of the Court of Directors together with a Statement of Accounts to 31st December,

By Order of the Court of Directors, J. R. M. SMITH, Chief Manager. Hongkong, 29th January, 1904.

THE HONGKONG AND SHANGHAI BANKING CORPORATION. NIOTICE is hereby given that the RE-GISTER of SHARES of the Corporation will be CLOSED from SATURDAY the 6th to the 20th day of FEBRUARY, (both days inclusive), during which period no Transfer

of Shares can be registered. By Order of the Court of Directors, . J. R. M. SMITH, Chief Manager. Hongkong, 29th January, 1904.

THE HONGKONG, CANTON & MACAO STEAMBOAT COMPANY,

LIMITED. NOTICE TO SHAREHOLDERS.

THE DIVIDEND at the Rate of 10% or \$1.50 per Share, declared at the Ordinary Half-Yearly Meeting of Shareholders, held This Day, will be PAYABLE at THE HONGKONG AND SHANGHAI BANKING COR-FORATION, on and after MONDAY, the 8th February, 1904.

Shareholders are requested to apply to the Office of the Company for WARRANTS. By Order of the Board of Directors,

T. ARNOLD, Secretary. Hongkong, 6th February, 1904.

HONGKONG JOCKEY CLUB. NOTICE: ROM This Date and until after the 25th

FEBRUARY next HORSES and/or PONIES not entered for the FORTHCOM-ING RACES will not be allowed on the RACE or TRAINING C URSE between the Hours of 6 and 8 A.M.

Members may exercise unentered Horses or Ponies after 8 A.M. on the Training Course. By Order,

T. F. HOUGH, Clerk of the Course. Hongkong, 18th. January, 1904.

NOTICE

NAR. H. RUTTONIEE begs respectfully IVI to inform his numerous kind consti tuents in Hongkong and Kowloon that having recently moved his Bakery to Larger and D More Commodious Premises and timproved and extended it greatly, bringing it up to the latest Sanitary requirements, he is now in a position to produce first rate Bread in any quantity that may be desired.

The Bread being produced under his own direct supervision can always be relied upon and guaranteed to be baked from the best and binding and General Printing Business carried PRICE \$10,50 per case of 48 bottles (quarts) purest materials obtainable in Hongkong. It is always fresh, good and wholesome, and Mr. RUTTONJEE respectfully asks and strongly recommends those of his customers who do not take bread from him now to give him a trial LEA Monghous, Jth Pobruary, 1904.

HONGKONG AND KOWLOON STEAM, HUMPHREYS ESTATE AND FINANCE COMPANY, LIMITED.

THE EIGHTEENTH ORDINARY ANNUAL GENERAL MEETING of LAUNCH COMPANY, LIMITED, will be held will be held at the REGISTERED OFFICES of Central, Hongkong, on THURSDAY, the 11th at NOON, for the purpose of receiving the day of February, 1904, at 4 o'clock P.M., when Report of the Directors together with a Statement of Accounts for the year anding 31st

The TRANSFER BOOKS of the Company confirmation as a Special Resolution to a will be CLOSED from the 3rd to the 13th JOHN D. HUMPHREYS & SON,

General Managers. Hongkong, 9th February, 1904. HONGKONG ICE CO, LIMITED.

THE TWENTY-THIRD ORDINARY ANNUAL MEETING of SHARE HOLDERS will be held at the OFFICES of the General Managers, Pedder's Street, at 12.30 P.M. TO-MORROW, 10th FEBRUARY, to receive a Statement of the Company's Accounts to 31st December, 1903, and the Report of the General Managers.

The TRANSFER BOOKS of the Company OTICE is hereby given that the ORDIN- will be CLOSED from the 1st to the 10th. JARDINE, MATHESON & CO.,

General Managers. Hongkong, 9th February, 1904. HONGKONG AND WHAMPOA DOCK

COMPANY, LIMITED. NOTICE TO SHAREHOLDERS.

THE ORDINARY YEARLY MEETING of SHAREHOLDERS will be held in the Offices of the Company, Queen's Buildings, New Praya, on MONDAY, the 22nd February, 1904, at 12 o'clock Noon, for the purpose of receiving the report of the Directors and the Statement of Accounts to the 31st December,

The TRANSFER BOOKS of the Company will be CLOSED from the 8th to the 22nd February, both days inclusive... By Order of the Board of Directors,

Hongkong, 30th January, 1904.

THOS. L. ROSE,

GOVERNMENT NOTIFICATION.

NFORMATION has been received from the L Military Authorities that GUN PRAC-TICE will be carried out from Lai-Chi-Kok in West by Southerly direction at Ranges from 1,800 to 3,000 yards at Barrel Targets, commencing at 2:30 P.M. on TUESDAY, the 16th February, 1904, if the Range is clear.

By Command, A. M. THOMSON, Acting Colonial Secretary. Colonial Secretary's Office,

Hongkong, 4th February, 1904, [213 F. BLACKHEAD & CO. HIP-CHANDLERS, SAILMAKEK

COAL AND PROVISION MEA CHANTS, NAVAL CONTRACTORS AND GENERAL COMMISSION AGENTS

16, DES VŒUX ROAD CENTRAL. HONG* ONG SOAP AND SODA MANUFACTURERS SOLE AGENTS FOR

j artmann's rahtjen's genuike COMPOSITION RED HAND RAND, HARTMANN'S GREY PAINT DAIMLER'S PATENT MOTOR

LAUNCHES, Sole Agents for FERGUSON'S SPECIAL CREAM.

P. & O. SPECIAL LIQUER SCOTCH WHISKY, &c. EVERY KIND OF

SHIPS STORES AND REQUISITES

ALWAYS IN STOCK REASONABLESPRICES Hangkong, 15th December, 1905.

TENTISTRY.

DR. M. H. CHAUN 27, DES VŒUX ROAD CENTRAL, HONGK NO. From the University of Pennsylvania, U.S.A. Hongkong, and January, 1904.

THE NEW ARRIVALS.

As recorded in a recent issue, the Siberia brought to Japan several war correspondents: who have been attracted to the Far East by the prospect of war. The following interesting details were given by the Pacific Commercial Advertises of 14th January :--

War in the Far East seems near at hand, if the presence in port of half-a-dozen well-known war correspondents connected with the leading journals of Europe and the United States counts for anything. The Siberia was even held at San Francisco to await two war correspondents, who were late in crossing the con-

Prominent among these scouts of the press is Jick London, the novelist, who will represent the Hearst papers in the impending Japanese-Russian war. London is well-known in the world of letters, and is the author of The Gal. of the Wi'd, one of the most noteworthy books of the past year. It is only about four yearago that he startled the literary world with his strong short stories of the Arctic. These he has followed with a number of books, mostly about life in the Far North. London is only 28 years old. Since he was nine years o'd he has hid to earn his fiving, and his boyhood was filled with adventure as a sailor in a long voyage to the Siberian islands. He is a San Franciscan, but he has rubbed shoulders with many peoples, and he has even lived for months as a tranp. He spent a year at the State University of California and evidently there learned to write as few college graduates ever hope to write. What makes him a power is his untrammelled human nature. His books are strong meat but they delight people with red blood in their veins.

One of the most noted correspondents in the group, and one who has probably seen more stirring service in the interest of journalism, is Captain Lionel James, who, with Mr. D. S. Fraser, represents the London Times. It fact, Captain James is the chief of the Times staff, and has the choice of assignments He is a typical Briten, and a most pleasant companion. Captain James hopes to enter upon his ninth c mpaign of war. In his long experience as correspondent he served on the Hindostance-Indo frontier at Waz-ristan, and Manipur, and later with the famous column of Highlanders which went to the relief of the fort at Chitral Pass, one of the most inaccessible passes on the frontier. The relief of the fort is one of the historical events of the last decade and the men who survived the campaign were honoured by their government. The correspondent was also at Malakand Tirah, and Mohmund. When Kitchener made his second campaign in the Soudan, James represented the Times in the stirring pursuit of the Dervishes. When the Boer War broke out Captain James was in Ladysmith during the siege, and served continuously at the front until the end of the war. On his return he was sent to the United States to write up the United States army, visiting West Point, Fort Myer, Fort Riley, and other post. He thought well of what he saw. "Your American army officers are the finest fellows in the world-very enterthining," said the c ptain last night. He was then assigned to the Balkans remaining th re for several months, accompanying Col. Yunkof of the Bulgarian Army along the Balkan frontier. He did not meet Sarafoff.

Mr. D. S. Fraser was paymaster of Lumsden's Horse in South Africa and was badly wounded in the knee at Karree siding He was captured and taken as prisoner to Pretoria, remaining there several weeks.

O. K. Davies, for the New York Herald is a well-known American correspondent, and saw considerable service in the Philippir es and China. He has written a number of entertaining stories of Philippine life for magazines.

All the correspondents express themselves of the opinion that the probabilities for war in the Far East are assuring, else they believe they would not have been sent. In fact James was recalled suddenly from the Balkans, and spent only one day in London, en route to San Francisco to take the Siberia.-Nagasaki Press.

Patice of Firm.

DENTAL NOTICE.

HAVE This Day RESUMED PRACTICE.

CHADWICK KEW. Hongkong, 4th February, 1904.

To be Act.

TO LET, No. 6, BARROW TERRACE, Kowloom. Available 1st March.

Apply to-THE SAM WANG CO., LD. Hongkong, 5th February, 1904.

TO LET. TWO ROOMS suitable for OFFICE use,

L Entrance from Ice House Street. Apply to— SECRETARY,

MASONIC HALL Hongkong, 5th February, 1904.

TO LET.

HOUSE in KNUTSFORD TERRACE, Kowloon. Apply to—

THE HONGKONG LAND INVEST. MENT & AGENCY CO., LD._ Hongkong, 27th January, 1904.

TO LET.

GOOD FOR EUROPEAN OFFICES.

NOS. 38, 40, QUEEN'S ROAD CEN-TRAL, 1st, 2nd, 3rd and 4th Floors, above Maison Levy Hermanos. Possession at the end of March, 1904 A Lift is to be constructed there,

Apply to-KIN ON. Agent, No. 30, D'Aguilar Street. Hongkong, 19th January, 1904.

Auctions.

PUBLIC AUCTION.

THE Undersigned has received instructions to Sell by PUBLIC AUCTION. TO-MORROW (WEDNESDAY) AND THURSDAY, the 10th and 11th February, 1904, Commencing Each Day at 2 P.M.,

at his SALES ROOMS, DUDDELL STREET, WITHOUT RESERVE. A VERY FINE COLLECTION OF JAPANESE ART CURIOS AND SILK

EMBIOIDERIES, Comprising:-CHOICE SPECIMENS of SILVER CLOISONNE, FINELY PAINTED SAT-SUMA, OLD BRONZE VASES, CARVED

IVORIES, OLD PRINTS by UTAMARU, FINE CUT VELVET PICTURES, &c.; VERY RICHLY EMPROIDERED SILK DRAPERY. HANGINGS PALACE

KIMONOS, &c. TERMS :-- As usual. On View from TÜESDAY, P.M., the 9th inst. GEO. P. LAMMERT,

Auctioneer. Hongkong, 8th February, 1904.

PUBLIC AUCTION.

THE Undersigned have been favoured with instructions from Rear-Admiral ROBINSON to offer for Sale by PUBLIC AUCTION,

TO-MORROW (WEDNESDAY), the 10th February, 1904, at 3 P M., at their

Sales Rooms, No. 8, Des Vœux Road, (Corner of Ice House Street), HIS YACHT "VERNON"

24 Footer-Y.R.A; Designed by PAYNE, Southampton; Built by DOCK CO., Hongkong; Sails by LAPTHORN, Cowes. Present set of Spars; Hollow Mast, Boom and Yard, Spare Solid Spars; 2 Masts, 1 Boom ar d 2 Yards.

Present Main Sail and Jib new, this Season well setting. Other Sails Comprise:

Main Sail, I b. 2nd lib and Spinnaker of last Season. All in good order. Boat in perfect order and Winner of this Season's Championship as well as the Commodore of the Yacht Club's Cup and other Cups. The Yacht may be seen at Kowloon Naval

For Orders to View, apply to HUGHES & POUCH, Auctioneers.

Hongkong, 4th February, 1904. Action No. 143 of 1903.

IN THE SUPREME COURT OF HONGKONG.

ORIGINAL JURISDICTION.

PUBLIC AUCTION.

TOURSUANT to an Order of the Supreme Court made in this Action and with the Approbation of ARATHOON SETH, Esq., Acting Registrar.

THE F LLOWING VALUABLE LEASEHOLD PROPERTY. situate at WANCH of to be Sold by PUBLIC AUCTION,

at 12 o'clock Noon, on the Premises,

MESSRS. HUGHES & HOUGH, Auctioncers.

The Property is registered in the Land Office as Section D of Inland Lot No 429 with the Messuage and Buildings thereon known as No. 7, Albany Street and held from the Crown for the Residue of the Term of 999 years.

Annual apportioned Crown Rent \$13.83. For further Particulars and Conditions of Sale, apply to

EWENS & HIRSTON, Solicitors.

Hongkong, 8th February, 1904.

matel.

KING EDWARD HOTEL.

A HIGH CLASS PRIVATE HOTEL.

LADIES AFTERNOON TEA ROOMS.

PRIVATE BAR AND

Hot and Cold Water throughout.

BILLIARD ROOMS.

Electrically Lighted. Electric Fans (if required).

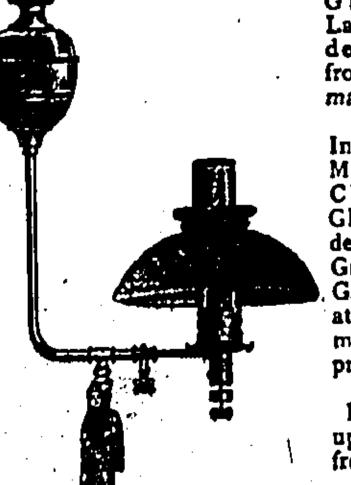
Electric Passenger Elevator to each Floor. Table D' Hote at Separate Tables.

For Tern S, &c., apply to the MANAGER.

Hongkone, and October 1902

For Sale.

FOR BALE. NCANDE.



Gasoline, Lamps of all descriptions from the best makers. Incandescept Mantles

SCENT,

Chimneys, Globes, Shades, &c., for Gas Lamps at the most moderate prices. Lamps fixed

up for Buyers free of charge. Naphtha of the best kind

kept in stock. TAI KWONG CO., 56, Lyndburst Terrace.

Hosgkong, 17th November, 1903.

Mails.

NORTHERN PACIFIC STEAMSHIP

COMPANY. BOSTON STEAMSHIP COMPANY.

BOSTON TOW-BOAT COMPANY.

PROPOSED SAILINGS FROM HONGKONG, SHANGHAI, INLAND SEA OF JAPAN, KOBE AND YOKOHAMA. FOR VICTORIA, B.C., AND TACOMA, IN CONNECTION WITH

Steamers.	Tons.	Captains.	1904
Olympia* Shawmul Tacoma* Victoria* Tremont Olympia*	9,606 2,812 3,502 9,606	A. Dixon W. M. Smith M. Ridley J. Truebridge T. W. Garlick A. Dixon	Feb. 1 Feb. 2 Mar. 1 Mar. 2

passenger accommodation. The attention of passengers is directed to the very cheap rates offered by this line to the Pacific Coast and to the Interior and Eastern Cities of the United States and to Europe. Special rates allowed to members of Govern-

Through Bills of Lading issued to Pacific Coast Points and to the Principal Cities in the United States and Canada. For further Information as to Freight or Passage, apply to DODWELL, & CO., LIMITED,

ment Services.

General Agents. Hongkong, 5th February, 1904.



THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

STEAM FOR STRAITS, CEYLON, AUSTRALIA, INDIA. ADEN, FGYPT, MEDITERRANEAN PORTS, PLYMOUTH AND · LONDON.

(Through Bills of Lading issued for BATAVIII, FROM MIDDLESBOROUGH, HAMBURG PERSIAN GULF, CONTINENTAL, AMERI-CAN and SOUTH AFRICAN PORTS.) THE Steamship

" MALTA,"

Captain C. L. Daniel, carrying His Majesty's Mails, will be despatched from this for BOMBAY, on SATURDAY, the 13th instant, at Noon, taking Passengers and Cargo for the above Ports.

Silk and Valuables, all Cargo for France, and Tea for London (under arrangement) will be transhipped at Colombo into a steamer proceeding direct to Marseilles and London other Cargo for London, &c., will be conveyed via Bombay.

Parcels will be received at this Office until P.M. the day before sailing. The Contents and Value of all Packages are required. Shippers are particularly requested to note

SATURDAY, the 13th Day of February, 1974, the terms and conditions of the Company's Bills of Lading. For further Particulars, apply to E. A. HEWETT. Superintendent.

Hongkong, 2nd February, 1904.

Insurance.

NORTH GERMAN FIRE INSURANCE COMPANY OF HAMBURG.

THE Undersigned AGENTS of the above Company are prepared to accept First CURRENT RATES.

SIEMSSEN & Co. Hongkong, 18th May 189c,

Consignees. NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamship

"BORNEO," FROM ANTWERP, LONDON, PORT SAID, SUEZ AND STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out Mark by Mark, and delivery can be obtained as soon as the Goods will be delivered from alongside. Goods are landed. Optional Goods will be landed here unless

instructions are given to the contrary before 2 P.M., TO-DAY. Goods not cleared by the 12th instant, at A P.M., will be subject to rent.

No Fire Insurance will be effected by me in any case whatever. Damaged Packages must be left in the Godowns for examination by the Consignee's

and the Company's representative at an appointed hour. All claims must be presented within ten days of the steamer's arrival here after which date they cannot be recognised. No claims will be admitted after the Goods

have left the Godowns. E. A. HEWETT, Superintendent. Hongkong, 6th February, 1904 .

FROM HAMBURG, PENANG AND SINGAPORE. THE H.A.L. Steamship

"ANDALUSIA," Captain G. Schmidt, having arrived from the above Ports, Consignees of Cargo are hereby requested to send in their Bills of Lading for countersignature by the Undersigned and to take immediate delivery of their goods from alongside.

Optional Cargo will be forwarded unless notice to the contrary be given before TO-Any Cargo impeding her discharge will be

landed into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited, and stored at Consignees' risk and expense. No Claims will be admitted after the Goods have left the Godowns and all Goods remaining undelivered after the 15th instant will be subject

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 15th instant at 3 P.M. No Fire Insurance has been effected. HAMBURG-AMERIKA LINIE, Hongkong Office.

Hongkong, 8th February, 1904.

PACIFIC MAIL STEAMSHIP COMPANY. NOTICE.

Consignces.

CONSIGNEES of CARGO per Steamship "SIBERIA."

The above Steamer having arrived, Consignees of Cargo are hereby requested to send in their Bills of Lading for countersignature, and to

take immediate delivery of their Goods from alongside. Cargo impeding discharge and undelivered by TUESDAY, the 9th instant, at 10 A.M.,

will be landed and stored at Consignees' risk and expense. No Fire Insurance will be effected. E. W. TILDEN.

Agent.

NORDDEUTSCHER LLOYD, BREMEN ...IMPERIAL GERMAN MAIL LINE.

"Hongkong, 3rd February, 1004

THE Steamship

NOTICE TO CONSIGNEES.

"SEYDLITZ," of the NORDDEUTSCHER LLOYD, having arrived, Consignees of Cargo are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the Godowns of the Hongkong and Kowloon Wharf and

Godown Company, Limited, Kowloon, whence delivery may be obtained. Optional Cargo will be forwarded unless notice to the contrary be given before II A.M.,

TO.DAY. " No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after 12th instant, will be subject to rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on FRIDAY, the 12th instant, at 9,30 A.M. All Claims must reach us before the 17th

instant, or they will not be recognized. No Fire Insurance will be effected. Bills of Lading will be countersigned by the Undersigned. NORDDEUTSCHER LLOYD.

MELCHERS & CO.,

Agents. Hongkong, 5th February, 1904.

NOTICE TO CONSIGNEES.

AND LONDON. THE Steamship

"MERIONETHSHIRE." informed that their Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, at Kowloon, and stored at Consignees'

risk and expense. No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 11th instant will be sub-

ject to rent. All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 11th instint, at 2.10 P M. No Fire Insurance has been effected. Bills of Lading will be countersigned by

SHEWAN, TOMES & Co., Agents. Hongkong, 5th February, 1904.

BRITISH-INDIA STEAM NAVIGATION COMPANY, LIMITED.

FROM RANGOON AND STRAITS. THE Company's Steamship

having arrived from the above Ports, Consignees of Cargo by her are hereby informed that their Goods will be delivered from alongside. Cargo impeding the discharge or remaining on board after 4 P.M., TO-DAY, the 6th instant, will be landed at Consignees' risk

and expense into Godowns at East Point. No Fire Insurance will be effected. Bills of Lading will be countersigned by JARDINE, MATHESON & Co.,

Agents. Hongkong, 6th February, 1904

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED. FROM CALCUTTA, PENANG AND SINGAPORE.

THE Company's Steamship "SUISANG," having arrived from the above Ports, Consignees of Cargo by her are hereby informed that their Cargo impeding the discharge or remaining

on board after MONDAY, the 8th instant, at NOON, will be landed at Consignees' risk and expense into Godowns at East Point. No Fire Insurance will be effected. Bills of Lading will be countersigned by

JARDINE, MATHESON & CO., General Managers. Hongkong, fth February, 1994.

NIORTHERN PACIFIC STEAMSHIP COMPANY.

NOTICE TO CONSIGNEES. STEAMSHIP "OLYMPIA," FROM TACOMA, VICTORIA, YOKO-HAMA, KOBE AND MOJI.

The above Steamer having arrived, Consignees of Cargo are hereby requested to send in their Bills of Lading for countersignature and to take immediate delivery of their Goods | Sole Agents for "OMEGA" WATCHES." from alongside. Cargo impeding the discharge of the Vessel

will be landed and stored at Consignees' risk and expense. No Fire Insurance will be effected by us in any case whatever.

DODWELL & CO., LIMITED, Agents. Hongkong, 8th February, 1904.

THE HONGKONG STUDIO,

HIGHER CLASS PHOTOGRAPHER, 41 & 43, QUEEN'S ROAD CENTRAL, TOP FLOOR.

DORTRAITS, GROUPS and ENLAR GING and COPYING in all Sizes. LARGE SELECTION OF VIEWS ALWAYS ON HAND.

PRICE YERY MODERATE. Hongkong, 15th September, 1903. Untimations.

MOTHERS SHOULD KNOW. The troubles with multitudes of girls is a want of proper nourishment and enough of it. Now-a-days they call this condition by the learned name of Anemia. But words change no facts. There are thousands of girls of this: kind anywhere between childhood and young ladyhood. Disease finds most of its victims among them. They are too weak and frail to resist. Some of them are passing through the mysterious changes which lead up to maturity and need especial watchfulness and care. Alas, how many break down at this critical period the story of such losses is the saddest in the history of home. The proper treatment mighhave saved most of these household treasures; if the mothers had only known of

WAMPOLE'S PREPARATION and given it to their daughters, they would have grown to be strong and healthy women. It is palatable as honey and contains all the nutritive and curative properties of Pure Cod Liver Oil extracted by us from fresh cod livers, combined with Ithe Compound Syrup of Hypophosphites and the Extracts of Malt and Wild Cherry. In building up pale, puny, emaciated children, particularly those troubled with Anemia, Scrofula, Rickets, and Bone and Blood diseases, nothing equals it; its tonic qualities are of the highest order. A Medical Institution says: "We have used your preparation in treating children for coughs,"colds and inflammation; its application has never failed us in any case, even the most aggravated bordering on pneumonia. The children like it, and it builds up their bodies; many little children owe their lives to it." The more it is used the less will be the ravages of disease from infancy to old age. It is both a food and a medicine,modern, scientific, and effective from the first dose. It never deceives or disappoints, and is

THE ROBINSON PIANO Co Liu

the medicinal triumph of our time. "There is

no doubt about it." Sold by chemists.

PIANOS AND

ORGANS

GUARANTEED FOR CLIMATE.

THE NEWEST

MUSIC and BOOKS.

VICTOR TALKING

'MACHINES ARCOLUTE REPRODUCTION OFTHE **HUMAN VOICE**

SHIPS PIANO PLAYERS \$450

CASH OR CREDIT

Hongkong, 6th January, 1904.

HERMANOS. LEVY

DIAMOND MERCHANTS, JEWEL LERS AND WATCHMAKERS. RASTMAN'S KODAKS and FILMS. "OMEGA" is the best, "THREE YEARS"

40, QUEEN'S ROAD, Watson's Building. DENTISTRY.

guarantee given to every purchaser.

SUI SANG. (Lately Practising with Dr. I. SAKATA), DENTIST, No. 36, Connaught Road Central. Hongkong, Oth February, 1903

> MEE CHEUNG. PHOTOGRAPHER, TOP FLOOR OF ICE HOUSE, IN Ice-House Road.

IS now in a position, in his-New and Com-Lamodious Premises, to eclipse, as heretofore, ALL PHOTOGRAPHIC ART PRACTICED in the Colony or in any part of the Far East. GROUPS AND VIEWS a ineciality.

Mangkong, stad Septembr, 1898.

Entimation.

THE HONGKONG TELEGRAPH.

I, ICE HOUSE ROAD,

CABLE ADDRESS, -Telegraph, Hongkong

HONGKONG.

THE leading English Newspaper in China Also widely circulated in Japan, Cochia China, Ceylon, India and the Far, East generally.

A daily newspaper with weekly edition published for despatch by the homeward mail The daily is recommended as more generally suitable, except for subscribers in Europe of

A special feature is made of full and accurate reports of local occurrences, and of masters of general interest.

ADVERTISING DEPARTMENT.

The Hongkong Telegraph is the best medium for advertising in China. It circulates largely among all classes of the community. is the largest daily newspaper and has a wider circulation than any journal in the Far East.

Special attention given to effectively display. ing advertisements.

The type used as a standard for setting! advertisements is similar to this, unless we are instructed to display the advertisement, when above ports, Consignees of Cargo are hereby | HONGKONG, SHANGHAI, SINGAPORE. any effective style of type will be adopted This standard runs exactly eight lines to the inch, and about eight words to the line.

ADVERTISEMENT BATES.

(per inch.)

One month 7.20 Two months 13.00 20.00

37.50 Twelve , 73.00 No sharge less than one dollar.

Discount allowed on-3 Months Contracts..... 5 per cept,

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can be ascertained from the Manager, Advertisements for the Daily should reach the Hongkong Telegraph Office not later than noon of the day they are intended to appear, Unless otherwise specified all advertisements

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manded,

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> PAMPHLETS, CARDS,

LETTER All job printing is done under European supervision, well turned out, free from errors,

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application to THE MANAGER, HOMEKONG TELEGRAPH CO. L.R. 1, Ice House Road, HADERON!

and remarkably cheap at THE HONGKONG TELEGRAPH OFFICE.

kong, which is he same in this instance, it

seems quite clear that the prope way to distri-

bute the property would be not to count heads.

(cupila), but to regard the origin of the children,

Intimations.

WATSON & CO. LIMITED.

IMPORTERS OF HIGH-CLASS

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- BUSUPERIOR PALE DRY, Dinner Wine, Green Seal Capsule C. MANZANILLA, PALE NA-TURAL SHERRY, White Capsule
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B. C. and CC are excellent Dinner Wines, Deand E are After-Dinner Wines of very superior vintage. All are guaranteed pyte Xeres Wines.

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We only guarantee our Wines and Spirits to be genuine when bought direct from us in has taken place, or a formal announce- the subsidised foreign companies will drive the Colony or from our authorised Agents at the Coast Ports.

A. S. WATSON & Co., LIMITED,

THE HONGKONG DISPENSARY

ESTABLISHED A.D. 1841.

Hongkong, 6th February, 1904.

TELEPHONE NO. 256. CAULE ADDRESS: "ACHEE," HONGKONG. A. B. C. CODE, 4TH EDITION.

ESTABLISHED 1859.

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DEVELOPING and PRINTING UNDERTAKEN for AMATEURS. GOOD WORK.

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ATT CONSULTING ENGINEERS AND SHIPBUILDERS, SURVEYORS AND CONTRACTORS.

REPAIRS PROMPTLY ATTENDED TO.

NO TRLEGRAMS: "CARMICHAEL," Hongkong, A. B. C. Code, 4th Edition. A. I Code Charte day

. Lieber's Standard Code TRLEPONE, 232. Hongkong, 20th March, 1903.

THE Beer to drink in the tropics is the Beer made in the tropics-SAN MIGUEL.

NOTICK All communications intended for publication in The "HONGKONG TELEGRAPH" should be addressed to The Editor, 1, Ice House Road, and should be accompanied by the Writer's Name and Address

Ordinary business communications should be addressed to The Manager. The Editor will not undertake to be responsible for

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Single Copies Daily, ten cents; Weekly, twentyave Cents.

Birth. Born at Suifu, Szechuan, to the wife of the Rev. H. OLIN CADY, M. E. Mission, Chengtu,

MARRIAGE. On February 9th, at H.B.M.'s Consulate, Shanghai, and afterwards at the Cathedral, GERSHOM STEWART, of Hongkong, to HEN-RIETTA ELLEN, daughter of Major W. H Gresson (late York and Lancaster Regiment), Fernleigh, Cheltenham,

At Seoul, Korea, on January 12th, HENRY EDMUND CHARLESWORTH, of the English Church Mission to Korea, the son of Mr. W. H. Charlesworth, of Tandridge Hall, Oxted, Surrey, aged 39.

(i.he Mongkong Gelegraph)

HONGKONG, TUESDAY, FEBRUARY 9, 1904.

AN AUSPICIOUS ANNIVERSARY. Notwithstanding the rumours which have been circulated in the Colony within the last twenty-four hours, we are in a position to state, almost positively, that war between Japan and Russia has not actually | been declared. That the present situation | Canton River. The State should do everyis little less, than a state of war there can be thing in its power to assist British shipping no doubt, but that any act of overt hostility in South China, or the day is not far off when ment that either Russia or Japan will take our own enterprises from the field. up arms has been issued is inexact. The formal declaration which will plunge the two nations into the throes of deadly strife will not, most probably, come from Russia. It is a remarkable fact that, in all the big struggles in which Russia has been engaged in the past, the Muscovite Government has never been the attacker. She has provoked hostilities, but she has never launched the final declaration. Our Correspondent in Yokohama informs us in a [35] wire that Japan will send her challenge on the rith inst. and there is a potent significance in this announcement to those acquainted with the importance attached by the people of Nihon to the past records of their country and the landmarks in their national history. Next Thursday, the 11th February, is the birthday of the present reigning dynasty of Japan. On that day, thousand five hundred and sixtyfour years ago, H. I. M. Jinmu Tenro was crowned first Emperor of Nihon, and the present Sovereign of the Island Empire, found near Cheing Fuk Lane. H. I. M. Mutsu Hito, is a direct descendant of this famous Overlord. To such as are acquainted with the supreme devotion to their Sovereign possessed by all the Japa-

THE RIVER TRADE.

results of which the future of the nation

will depend, is easily explained. Certain

is it that the 11th will be a red-letter

day in Japan, and should the expected arrive,

appeal to the chances of war, the enthusiasm

described.

At the recent half-yearly meeting of the Hongkong, Canton and Macao Steamboat Co., the Hon. C. W. Dickson, chairman, and Mr. R. C. Wilcox, made important statements with regard to the disadvantage under which that company is now working on the Canton line, owing to the heavy competition of the subsidised French steamers belonging to the Messageries Cantonnaises. That the complaint is a legitimate one there is no doubt, but, as one of the speakers justly remarked, though the river is open to all and competition was, until quite recently, on equal terms, we now have steamers on [45] the river running hence, built in France and receiving a subsidy which insures them against loss. Some idea of the important aid which the new line receives from the French Government may be gathered from the following information. The authorities in Indo-China pay out to the Messageries Cantonnaises, on condition that the two boats, the Paul Beau and (harles Hardouin are kept running on the line, the sum of 2,250,000 francs. This subsidy is to be spread over a term of ten years, i.e. 225,000 francs (£9,000) per annum. The total subsidy, i.e. £90,000 just represents the original cost of the two boats. That the French Company is fortunate in securing such material aid from its Government, and that it is justified in profiting by the same, can-

THE Beer to drink in the tropics is the Beer made in the tropics—SAN MIGURL.

not be denied; but surely cur own authorities he of ling to English law or the law of Hong. can devise some plan whereby our shipping can be advantaged and placed on a footing which will allow it to compete with foreign enterprise and have some chance of success; which is not the case at present. The shiporigin to British enterprise and British capital. Those who built up the business. have never asked for assistance from our Government—they would probably have obtained nothing if they had-but they relied on their own pluck and perseverance to secure success. It is admitted that there can be no question of our authorities granting subsidies to steamship lines; but there exist other means of handicapping foreign, bounty-fed enterprises, and our legislators might, in this matter, take a leaf from our neighbour's book. In French ports the harbour and light dues paid by ships of that nationality are calculated at the rate of four centimes per registered ton; for foreign vessels the scale is 40 centimes per ton. . From this it will be seen that a foreign ship entering a French port pays, in light and harbour dues, ten times more than the native craft. Would it not be possible to adopt some similar arrangement in Hongkong, whereby our shipping would be placed on a better footing to withstand foreign competition and the revenue of the Colony thereby considerably increased? France possesses many subsidised lines of steamers either on her own coasts or in her colonies, but the Messageries Cantonnaises is the only French steamship company drawing a subsidy of which the boats do not navigate at all [in Gallic waters. The importance of this detail should not escape our Government, since it is the surest proof of the admirable enterprise of the authorities in Indo-China, who are doing their utmost to increase French influence and trade on the

LOCAL AND GENERAL

THE rext Criminal Sess ons will be held on the 19th inst. iastead of the 18th inst.

WE understand that the R. A. O. B. intend giving another dance at their rooms on the

THE Russo-Chinese Bank branches at Peking and Tientsin are reported to have consigned several sums of money to various places Manchuria aggregating \$2,500,000.

ENTERIC fever appears to be finding a number of victims among the European community the Colony. Out of nine cases record d during the week ended 6th inst. eight were European, the one exception being of Chinese

wo final cases of plague, the first of the year. are reported as having been notified during the twenty-four hours e ded at noon to-day. They were both Chine e, one occurring in a matshed at Ma Cho Yuen, and the other being

FREEAR will appear for the last time in the Colony on Friday next at the V. R. C. rooms at ! Kowloon when all the tit-bits of his frivolities including the "Farce electricity" will be prenese-a devotion which in its intensity sented. Tickets can be had at Robinson's reaches the pitch of a religious fervour—the Freenr will pay a visit to Canton on Thursday choice of this auspicious anniversary for the opening of a struggle, on the successful

GOMES v. GOMES.

A DISPUTED WILL CASE.

JUDGMENT,

and the Emperor choose that date for his The Chief Justice, Sir W. M. Goodman sitting in Chambers this morning, delivered judgment in the matter of the estate of J. I of his subjects can be better imagined than Gomes, deceased, A. S. Gomes v. F. A. Gomes and another.

Mr. M. W. Slade, (instructed by Mr. F. X d'Almada e Castro, appeared for plaintiff, and Mr. E. H. Sharp, K.C., instructed by Messrs. Deacon, Looker and Deacon, represented defendants.

His Lordship said: This was a summon! taken out by Antonio Simplicio Gomes against Francisco d'Assis Gomes and Augusto Joseph Gomes, the executors of the will of one Joao Baptista Gomes, deceased, to determine the question as to what share of certain property bequeathed by the testator was the said A. S. Gomes entitled, under the said will. Mr. M W. Slade appeared for the plaintiff and Mr. E 11. Sharp, K.C., for the defendants. The wil was dated 20th Au ust, 1887. The testator died and September, 1889. Probate was grante to in this Colony on 1st November, 1889. The original will was made in Portuguese at Macao. The domicile of the testator was, I understand Portuguese. The passage of the contested will to which I am asked to give effect relates to certain leasehold properties in Hongkong (immova le property, that is to say) in which he first gave his wife interest. She died about 14th May, 1902, and with reference to such event the testator's will proceeds as follows: --"I faither d termine that after the death of my wife the income of the said properties in Hongkong after deducting Crown rent to the local Government, insurance charges or repairs, be divided between the children of the first and second marriages in stirpes et non in capita, and this I leave to the discretion of my execufors whether the e properties should be preserved without being sold; but in case they are cold, the proceeds shall be divided, in stirpes . I non in c pita between our children of the first and second marriages." It seems that the testator was twice married and that his second wife was when she married him a widow, having been previously married to one U. C.V. Figueiredo, by whom she had children. There were therefore three families derived from stocks, viz., the childern of the testator by his first wife, the children of the testator by hi second wife, and the children of his first wife by her first husband. Now, construing the will

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the stocks or stems or roots (the stimpes) from which they spring, and divide the property into three equal shares as repreping trade on the Canton river owes its kenting the three stirpes. Of these three equal shares the children of the testator's first marriage, living at the time of his death, ought to have one, divided equally between them the child or children of the testator's second marriage, living at the time of his death, ought to have the remaining share divided equally among them. It must be borne in mind that leaseholds are immovable property, and Mi Dicey accurately lays down, in his Conflict of Laws, the proposition that, "Generally speaking, all questions touching the validity construction, and effect of wills relating to immovables are determined by the lex situs." It was stated that the executors have sold the leaseholds, but in this case I think the proceeds should be dealt with in the same way as the incomel would have been, had the leaseholdnot been sold. I expressed my views as to the construction of this will in September, 1902, but it was represented to me by the Counsel for the executors that when the testator used the expressions as to stiepes and capita he meant to use them with the meaning they would have in Portuguese law, as he was acquainted with that law, having at one time been active Chief Justice of Macao, and I understood it was suggested they had a somewhat different meaning in Portuguese law from what they had in English law. . I, therefore, allowed the parties to obtain and lay before me the evidence of experts in Portuguese law, which, am informed, is identical, in this instance, wit the law of Macao, as to the meaning of the p ssage in the will containing those expres sions, according to the Portugue e law. Unfortunately, the opinions of the experts are by no means unanimous, and most of them do not confine those opinions to the preci e point I wanted to know. It now, however, seems clear that the terms 'in stirpes' and 'in capita' mean precisely the same in Portuguese law as in English law. Those expressions have been imported from the Roman law into the English law, as well as into the law of Portugal, and of those other European whose law is, more or less, directly founded on Roman law. They were expressions familiar to the Romai lawyers and their meaning is clear enough. In the third book of Justinian's Institutes, compiled in the first half of the sixth century, they are used with the same meaning as they have now, see title 1, head 6. It's ems, therefore, obvious to me that, when the testator says he wishes the property divided in stirpes el non in capita between our children of the first and second marriages, he meant that he did not wish each child to have an equal share but that he wished the children of his first marriage t have one share between them, the children of his second marriage and ther, and the children of his second wife's first marriage to have the remaining share between them. It was, however, contended by the Counsel for the executors that he used them with a view of letting in the descendants of any of the children who might die before the testator; that is to say, he wished the grand children to stand in the place of their deceased parents, where such parents came within the meaning of our children of the first and second marriages. In the case of intestacy, children are allowed to stand in their parents' place. It was so by Rom in law and it is so by English law and Portuguese law but this is not a case of intestacy, but of construing a will, and it has been the law of England for the last century or more that where is bequest to children as a class and there are any such children living at the death of the testator; grandchildren are not allowed to stand in the place of decrased children. This was decided in 1874 in the case of Radcliffe v. Buckley, 10 Vesey (Junior) page 195. See the judgment of the Master of the Rolls on page 201. In that case the testator left the residue of his property to the children of his four deceased brothers and decrased sister (naming the brother; and sister) "to be equally divided among them in their respective parents' stead 'per stirpes' and not 'per capita,' share and share alike if more than one, and if but one then I give the same wholly to that one." The sister had no children living at the time the will was made, and the testator knew it, but she had grandchildren living at the date of the death of the testator. It was urged that the grandchildren were entitled to take for stirpes in the place of their parents, who were deceased children of the sister. The Master of the Rolls, however, held that they could not do so, and that only the children could take, and that the children were to be thrown into families they were to take in their parents' stead 'per stirpes' and not per capita, and that each set of children was to have an equal share of the residue. Indied, in the case of The Earl of Orford v. Churchill, reported in 3, Vesey and Beames Reports, page 59, the Master of the Rolls, ten years later, viz, in 1814, says:—I never knew any instance, where there were children to answer the proper description, that grandchildren were permitted to share along with them although where there is a total want of child. ren, grandchildren have been let in under liberal construction of the word 'children'" The words of the Wills Act, r Vict., cap 26, sec 33 do not apply to gifts to a class, for the intention was to provide against lapse merel; an not to alter the construction to be put on the will See 2 Williams on Executors, page 1086 The contention on the part of the Coun sel for the executors is that we mus look for the stirpes among the children, that the grandchildren were intended to take "in stirpes" and the surviving children were to take "in capita," and Robinson v. Shepherd Re Wilson, 24 Chancery Division, p. 664 wer cited. In my opinion, that is not the true construction of this will. None of the children were to take "in capita;" they were to take "in stirpes," and, therefore, I hold that the intention cannot be supported. Finally, a the last hearing it was contended that the Portuguese words "nosso: filhos" ought to have a broader interpretation than 'our children' in fact, might be treated as equivalent to

our issue. This is the first time that any

fault has been found with the translation

submitted to the Court more than fourteen

years ago, when the probate was gmnted, and

the reasons given for extending the meaning

do not convince me that the translation is

incorrect. In conclusion, I may add that some

of the Portuguese experts, in giving their

opinion, suggest that the testator has included

in the leaseholds bequeathed by him his wife's

interest therein, and that he could only bequeath

what belonged solely to himself. That is a

question partly of fict on which I offer

no opinion upon the present occasion, and

I only mention the matter at all because

wish it to be understood that the con-

struction of the will is not affected by the

allegation, even if it should turn out to be

correct, that the testalor gave more than

belonged to him. What would pass by the

will would be such properly as the testator had

power to bequeath, and that is the property

which must be divided in the manner I have

indicated. In all the circumstances, I allow

the costs of both sides to come out of the estate

to be taxed as between solicitor and client,

MISXICO.

MUNETARY SITUATION IN

Mexico's great veste i it to ests in the silver mines have led her to cling enaclously to the silver standard, in spite of the fact that the overwhelming preponderance of her foreign financial and trade relations are with gold standard countries. The consequences of a fluctuating and depreciating currency upon the national development have at last, however, become so severe that there is now no public question more seriously agitated among al classes of thinking men than that of the proposed change to a gold basis.

The thisturbances caused by the currency are, in their general character, fthree kin is. The foreign trade, both export and import, reats upon a basis of anstable; prices, and the value of the artale exported or imported has risen as expressed in silver to an altogether distorted relation with the general price-level of domestic commodities and domestic wages. Foreign country. capital entering the country finds a very unsatisfactory state of uncertainty of values if invested in directions which bring, the returns. in silver, while, if the revenues are in gold, the progressive depreciation of the currency in which expenses are paid brings, in the long run, an increased margin of profit. In other words, investments from abroad put into the general business life of the country, are at a most decided disadvantage; those put into the especial fields where the product is exported enjoy a Large uncarned increment. The third class of disturbance is that caused in the currency itself, the volume of the circulation shrinking or expanding in answer to changes in the value of the peso in the open market, The effects upon the foreign trade, which in

Mexico is extremely large in proportion to the internal commerce of the country, are too evident to need explanation in detail. Exporters have amassed fortunes. The ultimate importer, the consumer of foreign goods, has felt the heavy burden of a tremendous rise in prices The effect of this state of affairs upon the total volume of exports and imports is not, however, that which would be theoretically expected. Both imports and exports show a sleady and encouraging increase from year 10, year, and there is no perceptible tendency for the exports to grow faster than the imports. It is worthy of note in this connection that the advantages of the European system of long mercantile creatis are immensely enhanced by the fluctuations of the currency. In dealing with a people, the value of whose money varies from month to month the offer of a remote and movable day of settlement is we I-nigh an essential. Because European jobbers are indefinitely more lenient in this respect than those of our own country are inclined to be, that part of the imports which consists of merchandise proper comes mainly from across the Atlantic. Dur position enables us to outsell Europe in arricles of direct industrial consumption, but in goods that must be sold through the middle. man Europe holds an impregnable position Merchand se imports from the United States are without a doubt proportionally less than they would be if the currency had a fixed gold

With reference to foreign capital, while there has been no inconsiderable amount invested in almost every direction, there is, nevertheless, not nearly so much at command as is needed in tropical agriculture. In the two latter fields, although of course development has by no means approached maturity, the rate of advance has been stimulated far beyond that prevailing elsewhere. Banking capital is limited to an amo, at much below that which would be nonmally consistent with Mexico's activities and prospects. Stocks and bonds sell, except in those few cases where they find acceptation in Europe, for prices which by their extreme lowness indicate the general scarcity of investment-seeking money. Private enterprise must hold forth exceptional promise of profit in order to attract the capital it needs. Land is low in value, hard to sell unless at a sacrifice, and still harder to raise reasonable amounts of money on, especially in the rural districts. Interest in righ, and commercial loans are inadequate The working funds from abroad that Mexico could find ample use for are kept out by the uncertainties of the currency. Much of the capital also that has been in times past introduced-into the country, particularly in railroads; has been deprived of its anticipated return solely on account of the depreciation. The contraction and expansion of the circu-

latin, medium, due to rise or fall in the exchange value of the peso, has never reached proportions serious enough to entail more than temporary stringencies in the money market. The phenomenon is caused in part by the practice of merchants of paying up their foreign debts during the most favourable period of exchange, in part by simple speculation in exchange, and in part by the fact that there is a general all round tendency in international transactions of every character to time them according to the exchange prospects. From: all these things it follows that money flows out of the country or is held at h me in consequence of the state of the silver market. force . I the export movement has made money very ti ht during the past four or five months, ! and it is becoming a question how much longer the banks can s'and the present drain upon their available cash surpluses.

It is expected that the whole country wil receive a fresh impeuts from the inflow. foreign capital after the proposed reform of the currency is carried out. The plan of the Govomment, so far as it has yet been published, is for the adoption of a specially modified form of the existing standard. Effort will be made to withdraw as little silver as possible from circulation, as well as to make the financial wrench of the change as small as po sible both for business and for the Government itself. It is probable that fireign exchange funds of gold will be u ed in connection with a new limited circulation coinage of silver at home. This scheme, old and well-tried in its general fea ures, seems to offer the minimum of difficulty with respect to the two great and stubborn facts that must be met tone of them, that of the vasily important silver mining industry, the market for which must not be disturbed more than necessary; the other, that of the immense circula ion of Mexican dellar in the Far l'ast, which must be bined but from all passibility of use in Mexico.

This monetary return will take some time to put in a or cration. It is rumored that the beginning of the work has been definitely set New York on 30th ult. for the late spring of 1904. There is a possibility that the Government may, however, decide to wait un'il it can obtain the necessary. loan from abr ad under easier terms than those now offering .- ! un's Review

THE Beer to drink in the impicals the Poer THE Beer to drink in the tropics is the Beer La made in the tropics—SAN MIGUEL made up the propict SAN MIGUEL

E L E G R A MS

"HONGKONG TELEGRAPH" SERVICE.

THE WAR.

USSIAN CONSULS

LEAVING JAPAN. From Our Own Correspondent.)

YOKOHAMA, 8th February,

11.30 a m. The liu-sian Consuls at Hakodate, lokohumn, Kobe and Nagasaki have receive l hinstructions from Baron Rosen to prepare to leave the

> THE DECLARATION OF WAR.

> > PROBABLE DATE.

The reports which have been circulated at home and abroad regardng the declaration of war are denied. by the Tokio Jiji. The journal describes them as fabricated rumours.

The Jiji also understands that war will be declared on Thursday next, the 11th inst., the anniversary of the coronation of the first Emperor of

[in the ordinary course of events these wires s'ould have reached us in time for publication in our yesterday's issue, but no doubt a me delay may be expected on al press messages from the North in consequence of the present strain on the telegraphic service.

ALARMING RUMOURS.

Reuter's wires from London, published in our issue to-day, confirm the news telegraphed by our Yokohama correspondent and printed in our edition last evening. The Ministers of the two Powers have been recalled from the respective capitals of each other, while the Russian cosuls have been instructed to make preparations for taking their departure from four of the principal cities of Japan.

The Tokio Jiji asserts that the rumours regarding the declaration of war are fabrications, and that it is most probable no such." step will be taken before Thursday next. Whether war will then be declared or not, in view of the many alarming reports that have gained currency in the past few hours, it is difficult to tell. This morning it was reported that the military authorities had for normal expansion excepting in mining and received a communication to the effect that a body of Japanese soldiers had attacked a Russian position at Chemulpo and were repulsed with a loss of 200 men and seven officers, in killed and wounded, and this afternoon a Shanghai cable declared that hostilities had actually commenced and that. it was reported the Japanese had captured the Russian mail steamer Mongolia, which left Shanghai on Sunday. Such action on the part of the Japanese appears very unlikely at the present moment, and confirmatory news will be anxiously awaited. Meanwhile we cannot deny that the suspense is almost painful, or that indications point to the fact that the curtain is ready to be rung up, and the great tragedy of the Far East about to be played.

It is significant that the meteorological observations from the Northern stations with which the Kowloon Observatory is supplied daily, for the China Coast Meteorological Register, had not been received by Dr. Doberck when this afternoon's bulletin went

THE English automobilists, intend to make a great effort to capture the international Gordon Bennett trophy. The forthcoming race will be of a more representative character than the last." Then only four countries competed, but in the coming race at least six, and probably seven will be represented. The American automobilists have not yet sept in a nomination, but it is difficult to suppose that America will not be represented in an international conte t of big kind. One of our most expert automobilists has given orders for the construction of a sixc linder racing of no less than too horse power. He has already schieved many auccesses and his friends anticipate great things

SHIPPING AND MAILS.

BUC BLIAM Tacoma (Tacoma) 11th inst. American (Coptic) 12th inst. English (Ballagrat) 13th inst. Canadian (Empress of Japan) 15th inst. Indian (Namsang) 16th inst. German (Roon) 18th inst. American (Korea) 1st prox.

The C. P. R. Co. & S. Alhenian left Yoko: hains p.m., on 6th inst., for Victoria and Van-

The Imperial German Mail s. Gera left Kobe vin Negasaki and fihanghr forday, a m. and may be expected here on 10th lust. The N P. S. Co. s. s. Victoria valled from Victoria for Yokohama and the usual ports on 6th inst. The Silk ox this steamer attived at The C. P. R. Co. La Rippell of J. p. arrived at Yokohama at 8 a.m. on oil inst. and leaves again at 4 p.m. same day for Kobe. where she is due to arrive at a p.m. on lo.h.

inst. THE Beer to drink in the traples is the lices made is the tropics—SAN MIGUEL

nation would be safeguarded, and in safeguard-

ing the best interests of the nation would be

secured the lasting union and permanence of

following resolutions:-"(1) That the time has

now arrived when, in view of the increasing

restrictions on the importation of British goods

into foreign countries, Great Britain should

reconsider her present policy of free imports

2) That Great Britain should enter into

negotiations with the Colonies for the purpose

of arranging, so far as possible, a preferential

tariff between the mother country and the

Colonies, and vice versa, with a view of pro-

moting the closer union of the Empire and

Mr. W. D. Graham referred to the fact that

shipping was entirely outside of Mr. Chamber-

'ain's scheme of tariff reform; although, he felt

there would not be a British subject living

who did not sympathise with the alleged object

of the campaign. Having briefly referred to

the main points of Mr. Chamberlain's proposals,

he asked whether the small share contributed

by the colonies towards the expenses of our

could save England. Hongkong certainly did

not want protection, as it was a mere distribut-

ing of the recent plebiscite, Mr. Sims said that

might have been misunderstood. It should

position in Hongkong; that goods were landed

in Hongkong merely for distribution, and

goods; and that Protection would not be appli-

should be liberty to tax, thought it would be

difficult to remove those taxes in case of their

proving failures. The proposal regarding the

protection of home manufactures was worthy

of the support of all who wanted the Empire to

Mr. Sutar favoured protection on the grounds

would help towards a universal system of

that it would restore our waning prosperity;

Free Trade; it would help us in further uniting

and speakers, remarked that the recent plebis-

cite should be regarded more as a personal

endorsement of his policy. He then put the

solved that in view of the increasing restrictions

countries, Great Britain should reconsider her

policy of free entry of foreign goods into her

The resolution was carried by 36 to 4.

The second resolution was then put, viz.:-

"Resolved that Great Britain should enter into

negotiations with her colonies for the purpose

of forming an union more closely binding their

ceedings terminated with a vote of thanks to

COMMERCIAL.

TO-DAY'S INTELLIGENCE

Henjamin, Kelly & Potts have notified to us

Hongkong Banks.....\$640 b.

China and Manilas 22 b.

China Sugars..... 107 b.

SHANGHAL FREIGHT MARKET.

shipment to New York via Suez evidently

owing to the near approach of the Chinese

New Year; the Native dealers who have very

large stocks of produce on hand are more dis-

posed to sell at this season of the year owing

Coastwise:-Has also seen a decided im-

provement all round since our last issue and

the supply of tonnage for coal-freights and

"outsiders" have been taken up on monthly

charter at varying rates hence the advance in

our quotations to \$1.85 per ton of coal to

yet, Russia still hesitating to send her reply to

Japan's ultimatum, the Natives are holding off

from parting with their stocks though there is

not much demand from consumers Coals in

large quantities are pouring in on the market

on the supposition that war will be declared

very soon. But we have the information from

very good sources that even should they come

to blows that the exportation to neutral ports

would not be prohibited; however that remains

up their accounts according to custom.

Shanghai and \$2.20 to Hongkong.

Macao Steamboats

tessrs. Wheelock & Co. state :-

Indo-Chinas 85

Since the Share List went to press, Messrs

This was carried unanimously, and the pro-

commercial interests together."

the following changes :-

the chairman.

Mr. H. Hursthouse, while agreeing that there

cable in this part of the Empire.

be self-supporting.

the British Empire.

developing its combined resources."

than a sign of disaffection

the Empire. Mr. Haskell then proposed the

Russia and Japan.

LONDON, 7th February. A semi-official statement has been made at St. Petersburg that Baron Rosen has handed the Russian reply to Japan. An authoritative statement from St. Petersburg says that the Government has gone as far as it possibly can to meet Japan's wishes, and that if Japan is animated by the same peaceful sentiments as Russia she will receive fresh proposals in a manner permitting of an eventual accord. Baron Rosen has been furnished with full instructions for a fresh phase in the negotiations.

telegrams will not be accepted for Japan.

The P: & O. steamer Palawan has sailed from London with a large quantity of ammunition for the China fleet, 110 ratings and a few infantry.

The Russian Government has sent a circular to Russian representatives abroad dated 6th inst. stating that the Japanese Minister has informed Russia that Japan has decided to cease further negotiations and to recall the Minister and the whole legation staff from St. Petersburg. Russia has therefore ordered her Minister at Tokio to leave with his whole staff without delay. The circular adds that such a procedure on the part of the Tokio Gove ment, which did not even await the arrival of the Russian reply, throws on Japan the whole responsibility for the consequences which may arise, from a rupture of diplomatic relations.

Orders have been issued at St. Petersburg to lay rails immediately over the ice on Lake Baikal to save present delays.

The Tzar is about to proceed to Moscow to submit his cause and the Empire's fate to the Almighty before the altar of the Troitzko monastery, as his fathers have done in the past, before drawing the sword.

The British Embassy in St. Petersburg takes charge of Japan's interests.

M. Kurino, the Japanese Minister at St. Petersburg, intimated to Russia on the 5th inst, that the: Bussian reply had been delayed for 22 days and that Russia in the meanwhile had been actively preparing for war, in consequence of which Japan had refused to wait any longer.

The Balkan Trouble.

8th February. The unrest in the Balkans is markedly increasing. The Turkish Government is commandeering rolling stock as it did before the

TURF TOPICS.

Greek war.

Another day of very fine, clear, cold weather, and advantage was taken of the ideal morning to be out-of-doors by quite an enthusiastic crowd of spectators who gathered on the Happy Valley this morning. There was an increased to the effect that Russia has discovered that attendance of ladies amongst who n were seen Mrs. Evan Ormiston, Mrs. Johnstone and Mrs. Oswald of Foochow.

Ponies were put through a good deal of galloping; the following time; should be interesting: to a good many of the ardent readers of "turi topics":-

Mince Pie and Green Skin-1 mile-361.

Talbot-1 mile-311, 10 1. Fun and Arranapogue-1 mile-331, 1.081, 1.43, 2.19.

Rocket-1 mile-33, 1.04. Set-# mile--35, 1.07, 1 38%. Bonzoline and Lord Algy-1 mile-1.041 Pomello-1 mile-361, 1.11, 1.45, 2.17.

Aladdin-1 mile-33, 1.05. Manila and Mountaineer-12 mile-last ? 351, 1.091, 1.451; total time 2.57. Combine-11 mile-last 1, 2. 71.

Rebel King-1 mile-1 c4 4/5. Colonist and Zufall-1 mile-37, 1.121, 1.46, 2.21 3/5.

Dormouse and Green Skin-1 mile-35, 1.10, 1.44, 2.19.

Lumberer--1 mile-34, 1.08. Clifton and Blue ! kin- ! mile-last 1, 33, Saark and Ca Canny-1 mile-36, 1.68 1.41

Quebec and Doris Castle -11 mile-last 4. 34, 1 061, 1.4c1; total time 2.53 2/5 Crow-last 4 mile, 35 1/5, 1.10, 1 43', Fiscal-1 mile-31. Bunder-# mile-16, 1 11, 1.43.

Mabo'cilbui-last 1 mile 1.061. Thistle-1 mile-36, 1.10\(\frac{1}{2}\). 1.47, 2.25\(\frac{1}{2}\). Tai Yat-1 mile-35, 1.10, 1 44 1/5, 2.16%. Teetotum-1 mile-31, 1.10, 1.43, 2.19. Modesty and Punjandrum-i mile-40, 1.17%, 1.521, 2.241.

Rajah and Polka-r mile-last \$, 33\frac{1}{2}, 33\frac{1}{2}, 1.0^{-1}\frac{1}{2}, Ben Poy-1 mile-40, 1.18, 1.54, 2.27. Go Bang-1 mile-37, 1.14, 1.50, 2.26.

Neddy-4 mile-35, 1.11, 1.46. Standard-1 mile-38, 1.14, 1.5' 1, 2 231. Remnant-1 mile-last 1, 311, 1.041, 1.32.

Dandy-12 mile-31 2/5, 1:01 2/5, 1:31 4/5, 2.01 3/5, 2.31. School Girl-31, 1 02, 1.31 4 5, 2.03 4/5.

EARLY BIRD

ON the 29th ult. in the Yokohama District Court, reports the Japan Hera'd, the bearing Mr. Geo. Syme T omson, representative of Messrs. Dodwell and Co., against the editor and publisher of the Yokokama Shimpo in connection with a libellous p blication in that paper issued on the 4th Pecember last. The hearing was, however indefinitely postponed counsel. The action was first filed on the 7th December last. Dr. Masujima represents Mr. Thomson in the prosecution, and Messes, Koide, and Inouve conduct the

WAR! THE.

IS RUSSIA PREPARED TO FIGHT

The answer to the above question is given in

the Kobe Herald as follows :-The present state of affairs regarding the crisis is certainly exceedingly curious. On the one side, we have Japan adopting a firm but patient attimile, determined to maintain at all costs what she considers to be her just rights, and quite ready to face any evils which her m tagonism to Russia may, bring upon her. On the other side, we see Russia apparently equally resolved to maintain her hold on China and to get a footing in Corea. And yet, for some unexplained reason, the northern power seems quite unable to make up her mind what course she should actually adopt. According The Post Office notifies that private Code to all available information, the last Japanese note to Russia was not of such a nature that a very prolonged period would normally be reequired for the formulation of a reply. Wil Russia folfil her treaty obligations in Manchuria? Will she cease from exercising an influence antagonistic to Japan in Corea These two questions really sum up the whole of the points now at issue. There does not seem to be any reason why they should not be answered in a prompt and straightforward manner. And yet week after week goes by wi hout any response from Russia being received. On the other hand, we hear of a Russian note to the powers containing all sorts of pacific protestations, and some vague assurances with regard to he intentions in Manchuria It is also reported, apparently on good authority, that she has endeavoured to obtain the intervention of certain European powers, including England, France and Germany. Moreover, if the news from Peking can be believed, she has incited China to request other nations to take action in the matter. Putting these various circumstances together, we think reasonable men must be inclined to ask themselves what it all means. Why is Russiasupposedly one of the greatest World Powers -unable to return an answer to the simple demands made by Japan? Why is she seeking the intervention of other Western Countries having regard to the fact that she has declared more than once that the Manchurian question is a matter for herself and China alone? There are persons-in Berlin and elsewhere-who doubtless attribute Russia's hesitation to the pacific sentiments of the Czar and his Govern-

ment, but we must confess that we are absolately unable to accept this charitable view of the situation. The ex sting crisis is due, wholly and solely, to the unprovo ed aggressions of the Northern Empire, and it is open to her at any moment to take steps which will effectually preserve peace in the Far East. The Japanese Government are exercising the virtue of patience in the utmost degree, and it is evident that they are willing to listen to any reasonable proposals which, wille securing their national interests, will aveit the calamity of war. There must, therefore, be some deeper and more secret cause for the extraordinary vacillation which the Russian Government are now displaying to an astonished world. Does the true explanation lie in the fact that the Muscovite colossus, in spite of her awe-inspiring dimensions, has been found to possess feet of clay? There are persistent reports from various quarters, including London, Vienna, Peking and Port Arthur, she is far from being is a position to satisfictorily enter upon a great war in the Far East. It is alleged that the stores of provisions and ammunition at Fort Arthur have been proved, on inquiry, to be in a very bad condition and quite inadequate to the demands of warfare. It is also said that the Russian navy is sadly in want of officers-to such an extent, even, that military men have had to be put on board the ships—and that there have recently been numerous desertions from the army. As the crowning stroke, the Times correspondent-and we all know the standing of Times co respondents in the Far East-has positively declared that the number of men engaged inthe recent review at Port Arthur was no more than 25,000, if so many, although the authorities at first pretended that four or five times as many troops were taking part. The same journal also asserts that the total of the Russian forces in Manchuria has been grossly exaggerated, and that the constant passage of troops along the Sberian railway is a demonstration of a purely theatrical kind, the same men being sent backwards and forwards along the line. We do not profess to be in

RUSSIAN STRATEGICAL OPERA-

possession of any information enabling us to

determine whether these reports are correct or

the reverse, but they are so numerous and they

come from so many different quarters, that it

is quite imposible for them to be ignored.

Moreover, it is certain that they at least supply an

intelligible explanation of the otherwise in x-

pliceable at itude of the Russian Government.

In conclusion, we may remind our readers that,

a few days ago, it was announced by cable that

one of the most distinguised of her Generals

had reported that Russia was not at present in

a polition to undertake a great campaign in

the Far East. Altogether, it looks very much

as if the northern Goliath felt considerable mis-

giving as to facing the sling of David, as re-

presented by Japan,

TIONS. The report that Russian troops at Port Arthur, and Dainy were in readiness for an advance to the Yalu district, and that a body | dignity of the Empire or conducive to its conof troops was already on the way, has been officially confirmed. It is stated that the troops was to take pl ce of a libel action instituted by prepared for this advance, are three, retiments at Port Arthur and three regiments at Dalny Exclusive of the foregoing there are now four regio.ents at Port Arthur, comprising the 7th Brigade. Information reaches Tokyo that the Russian Army authorities in Manchuria have through the application of the defendant's erected telegraph lines from Pitzuwha, near Dalay, where the Japanese Second Army Corps landed during the Japan-China war, to North Korea by way of Takushan. Other strategical operations are in progress along the route.

FINANCIAL.

The Kobs Chronicle (January 30th) reports that :- It a meeting of the leading bankers in Tokyo, Osaka, and other cities, called by the Premier at his official residence on the 28th ult, as already reported, the Premier spoke on the political situation, and Baron Sone, Minister for Finance, dealt with the financial scheme framed for the requirem ats of the present time and explained the necessity of the issue of bonds, inviting the assistance of the bankers in the matter. The bankers agreed to hold a conference and reply later. At the maeting eight banks in Osaka, ten in Tokyo, one in Kyoto, and five in Nagoya were represented. As to the time of the issue of the bonds, it is stated that the Government has decided to issue them immediately the first active movement is made. It is expected that this point will be reached in a few days. ANOTHER CRUISER.

A paragraph appears in the American papers reading that the Japanese Government has secured an option on the new Turkish cruiser Medjidie, which is being hurried to completion at Cramps' shippard. We know-nothing of this news but it is interesting. It is stated:-Both the Russian and Japanese Governments have been negotiating with the Sultan for the cruiser for a month past through the Ottoman Bank, an English corporation in Turkey. The latte: transacts nearly all of the financial business in Turkey, and has practically control of all the Government's cash. Repre entatives of Russia and Japan have been working through there were a protective tariff it would be easy the bank, hidding higher and higher, as the for shippers to go somewhere else to land war fever increased, until it is claimed the Japanese offered \$500,000 more than the cruiser cost, after which the Russian representatives withdrew. The Medjidie cost about \$2,000,000, and the Cramps are under contract to deliver her in Constantinople, when the balance due will be raid. Should the sale be made the cruiser wilt be turned over at once to Japanese officers, who are at Seattle-awaiting orders from home to proceed to Philadelphia. The Medjidie, on her trial test, developed a speed of 22.24 knots. The guns for her have been made in England and if the sale is made will be shipped to Japan via the Suez Canal and mounted in the navy yards in Yokohama. When in commission she will be manned by 400 men, and will have a battery of fourteen guns,

THE MISCAL DEBATE

IN HONGKONG

That Hongkong is fully alive to the importance of Mr. Chamberlain's new policy was manifested in the City Hall last evening when Mr. Ernest D. Haskell lectured in connection with the Odd Volumes Society on "Fiscal Policy and Imperial Federation." There was a very

large attendance presided over by the Hon, H E. Pollock, K.C. Mr. Haskell, having been introduced by the Chairman, proceeded to address the meeting, observing that we had been content to slumber on in fancied security, and it had been left to Mr. Chamberlain to wake up the nation to the grave Imperial danger which confronted it in the pursuit of a policy which was no longer compatible with the changed conditions under which we lived. We must suit our policy to the times. The present a rangement by which Great Britain admits the exports of all co-ntries fell, while I er own to foreign countries were taxed to such an extent as to b come prohibitive was not Free Trade. Since the days of Cobden the circumstances by which we were surrounded were vastly different, and he doubted very much whether Cobden, had he been alive to-day, could advocate the continuance of the present policy in face of the changed conditions which surrounded us. If the Free Trade were universal—if other nations followed our example-it would be quite a different m tier, but we knew it was not. Mr. Haskell proceeded to refer to the power that Mr. Chamberlain's proposals could give us to retaliate against foreign countries imposing hostile tariffs against us; the maintenance and expansion of Imperial Trade that would hing about a self supporting Empire, if the proposals were adopted, and also their effect in bringing about Imperial Federation. He allu'ed more particularly to the last aspect and explained why he thought that such a change in our fiscal policy was not only desirable, but absolutely essential for the union of the Empire and its existence He thought it was within the bounds of possibility-of storm and stress, of anxiety and uncertainty, when the Colonies might feel that the bonds were irksome, or that a brighter prospect awaited them by an independent existence, or some stronger fascination might impel them to separation from the mother country or alliance with another State. If we want an united Empire, if we want Imperial Federation, we must have a system o preferential tariffs between Great Britain and the Colo ies-a ficcal union between the dif ferent parts of the Empire. Imperial Federation cannot be complete unless based on fiscal union. That is the rock, the foundation on which must be laid the mighty superstructure of a vast consolidated Empire, self-supporting and all-sufficient. We might have an Imperial Cou cil, a common legislata e for the Empire, we might have a common system of Imperial defence, we might have a common Imperial exchequer; but unless and until we had a commercial union the fe-eration of the Empire would not be complete-could not be complete without common commercial interests. The speaker then proceeded to review the progress of i rit sh trade during the last 30 years, which although it had abundantly increased and was capable of vast expansion of preserential tariffs between Great Britain and the Colonies would stimulate and extend Imperial trade, and would make the Empire self-supporting. It would increase the indus-

There were two roads before us, one leading

to the gradual decline of our industries, and

ultima'e disintegration of the Empire, the other

leading to a strong, united prosperous Empire, self-supporting, self-relying. That was the

road to which Mr. Chamberlian was pointing,

and on which he wished to lead the nation.

We stood at the parting of the ways. Mr.

Chamberlain's policy was intended to con-

solidate the commercial interests of the Em-

pire; in consolidating the commercial interests

perial Federation, the best interests of

Cardiff.-- As we mentioned in our last that there were numerous inquiries, these inquiries still c me in; but we believe that not a single ton of coal has changed hands. TO-DAY'S EXCHANGE. Selling. demand...... 10 5/16 4 months' sight1/10 9/16 France-Bank T.T. 2.33 America—Bank T.T.4 tries of the Colonies, as the Colonies were Germany-Bank T.T. 1.90 capible of supplying all the wants of Great Britain; and the mother co ntry would depend Do. demand137 more and more on the Colonies for supplies, Shanghai—Bank T.T.70 instead of on f reign sources, and the Colonies Japan-Bank T.T.9; would in turn take more and more of British Singapore—Bank T.T.....Nominal goods and manufactures. Of course, the Colonies, Java-Bank T.T.112 by giving a preference to the mother country, Ruying. hid themselves open to the attacks of foreign 4 months' sight L/C.1/10 11/16 countries, who resented this mark of favour, 6 months' sight L/C. 1/10 13/16 and the mother country could do nothing but 30 days' sight San Francisco & New York 45 look on. This was not in accord with the 4 months' sight . 30 days' sight Sydney and Melbourne 1/10 15/16 solidation and our present system would only tend gradually to alienate the Colonies and lead to the disruption of the Empire.

to he seen.

OPIUM QUOTATIONS. To- lay's quotatic us are as follows:-

1 ar Silver......25 15/16

Bank of England rate %

Per chest Old 950/1,000 Persian (l'aper) 860/930

Co-oan's Advertisements.

HONGKONG FIRE INSURANCE COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS. THIRTY-FIFTH ORDINARY ANNUAL MEETING of SHARE. HOLDFRS in therabove Company, will be held at the Offices of the Company, redder's Street, on SATURDAY, the 5th day of MARCH. 1904, at 12 o'cleck (NOON) to receive a State ment of Accounts to 31st December, 1923, and the Report of the General Maragers and to

elect a Consulting Commit ee and Auditors. The TRANSFER BOOKS of the Company will be CLOSED from the 20th February to the 5th March, both days inclusive. JARDINE, MATHESON & CO.,

General Managers. Hongkong, 9th February, 1904.

NOTICE.

national defence was not a bond of union rather A TOTICE is hereby given that THE IN-Mr. W. A. Sims, who has recently spoke at TERNATIONAL BANKING COR- the 11th instant will be landed, at Consignees? great length on the subject, and whose remarks PORATION have, as from the NINTH DAY risk and expense into the Godowns of the were extensively reported in the Hongkong OF FEBRUARY, 1904, taken over the Business Hongkong and Kowloon Wharf and Godown Telegraph at the time, differed from Mr. Hasthe EASTERN BRANCHES of THE Co., Limited. kell, inasmuch as he held that sentiment held the Empire together and that protection alone HAI and MANILA and that, as from the said such Cargo impeding the discharge of the vessel ing point for the markets of the world. Speak-NINTH DAY OF FEBRUARY, 1954, THE IN- will be landed and stored at Consignees' risk and TERNATIONAL BANKING CORPORAthe telegram that was sent to Mr. Chamberlain FION will be responsible for and will duly meet and liquidate all the Outstanding Obligahave been followed by some explanation of the tions of the Eastern Branches of The Guaranty Undersigned. Trust Company of New York, including the Branch Business hereto'ore carried on in

> FOR THE INTERNATIONAL BANKING CORPORATION, CHAS, R. SCOTT,

Manager. FOR THE GUARANTY TRUST COMPANY THEATRE OF NEW YORK,

E. F. GROS, Manager. Hongkong, 8th February, 1904.

THE HONGKONG FROZEN FOOD SUPPLY.

DEFOT NO. 3. ICE HOUSE STREET.

TRESH SUPPLY OF FROZEN AUS-Mr. H. E. Pollock, in thanking the lecturer TRALIAN PRODUCE just regeived by the China Navigation Co.'s s.s. "CHANGSHA," including Multon, Lamb, Pork, SPICED tribute to Mr. Chamberlain than any thorough BEEF, Rabbits, FRITZ SAUSACES, Pork Sausages, Milk (concentrated), Fresh Butter, following resolutions to the meeting:-" Re-(80 cents per lh), Cheese, BACON (PRIME, SMOKED), HAM (PRIME, SMOKED). on importation of British goods into foreign Pass Books will be supplied to, and Credit accounts kept with well known residents.

Price Lists on application. LAU KUE TONG, Manager.

Hongkong, 9th February, 1904. COMPAGNIE DES MESSAGERIES MARITIMES.

PAQUEBOTS-POSTE FRANCAIS. FOR SHANGHAL KOBE AND YOKOHAMA. THE Company's Steamship

"AUSTRALIEN," Captain Guigues, will be despatched for the above Ports TO-MORROW, the 10th instant

at 6 A M. For Freight or Passage, apply to G. DE CHAMPEAUX,

Agent. Hongkong, 9th February, 1904.

DOUGLAS STEAMSHIP COMPANY.

FOR SWATOW. THE Company's Steamship

"HAICHING," Writing from Shanghai, on the 4th inst., Captain Hodgins, will be despatched for the above Port, on THURSDAY, the 11th instant, Since last writing quite a change has come | at Daylight. over our Homeward Freight market especially For Freight or Passage, apply to as regards the quantity of cargo offering for

DOUGLAS, LAPRAIK & CO., General Managers. Hongkong, 9th February, 1904

FOR SINGAPORE, PENANG AND CALCUTTA. to the tightness of money and having to square THE Steamship "CATHERINE APCAR,"

Captain A. Stewart, will be despatched for the above Ports, on MONDAY, the 15th instant, trip-charters is not nearly equal to the demand | at 3 P.M. as a great number of Norwegian boats and

For Freight or Passage, apply to DAVID SASSOON & Co., LIMITED, Hongkong, 9th February, 1904.

NAVIGAZIONE GENERALE ITALIANA. (Florio and Rubattino United Companies). Japan.—As the situation has not cleared up STEAM FOR

BOMBAY VIA SINGAPORE AND PENANG. Having connection with Company's Mail Steamers to ADEN, SUEZ, PORT SAID, MESSINA, NAPLES, LEGHORN and

GENOA. VENICE and TRIESTE, all MEDITER-RANEAN, ADRIATIC, LEVANTINE.

and SOUTH AMERICAN PORTS up to CALLAO. Taking Cargo at through Rates to PERSIAN GULF and BAGDAD, also BARCE-

LONA, VALENZA, ALICANTE, AL-MERIA and MALAGA. THE Steamship Captain Belsito, will be despatched as above

on SATURDAY, the 13th instant, at Noon. At HOMBAY, the Steamer is discharging in VICTORIA DOCK For further Particulars regarding Freight

and Passage, apply to CARLOWITZ & Co., Hangkong, 8th February, 1904

Co.dap's Auvertisements.

WANTED

SMALL FURNISHED FLAT or TWO BEDROOMS with Private Ingress; by rwo Gentlemen.

Co Hongkong Telegraph. Hongkong, 9th February, 1904.

NOTICE TO CONSIGNEES.

FROM CALCUTTA, PENANG AND SINGAPORE, THE Steamship

"CATHERINE APCAR," having arrived from the above Ports, Consignees of Cargo are hereby informed that their Goods. will be delivered from alongside. Cargo impeding the discharge will be landedit once, at Consignees' risk and expense. Cargo remaining on board after 4 P.M. of

GUARA TY TRUST COMPANY OF NEW | Consignees of Cargo from SINGAPORE and YORK being the Businesses carried on by PENANG are requested to take IMMEDIATE. the Latter Company in Hongkong, Shang- DELIVERY of their Goods from alongside;

> No Fire Insurance has been effected. Bills of Lading will be countersigned by the

> DAVID SASSOON & Co., LIMITED, Hongkong, 9th Feb user, 1904.

延ntertainment.

CITY HALL. THE HONGKONG AMATEUR

DRAMATIC CLUB will give Four Performances of THE COMIC OPERA "HIS EXCELLENCY,"

Written by W. S. GILBERT, Music composed by Dr. OSMUND CARR; SATURDAY, 13th FEBRUARY.

THURSDAY, FRIDAY. SATURDAY, Commencing each Evening at 9 P.M. precisely. Dresi Circle ...

NO HALF PRICE. Tickets can be obtained at the Booking

Office of the Theatre, City Hall, on and after MONDAY, FEBRUARY 8th, at 10 A.M. Booking Office will be opened daily from r that date from 10 A'M, to 4 P.M.

Late Trams will run a quarter of an hour after the fall of the curtain. Hongkong, 5th February, 1904.

Intimations.





THE POPULAR SCOTCH



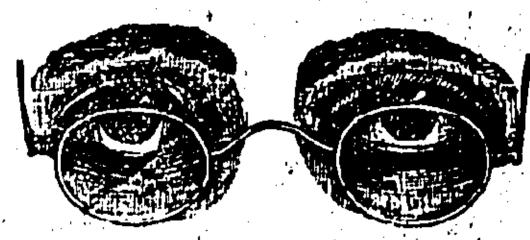
JAMES BUCHANAN & CO. SCOTCH WHISKY DISTILLERS. By Appointment to

H.M. THE KING

HRH. the PRINCE of WALES Supplied at all the LEADING CLUBS

and HOTELS, and to be obtained from LANE, CRAWFORD & CO, Queen's Roap

EYE-SIGHT



Mr. N. LAZARUS

May be personally consulted for Spectacles. No charge for testing the eyes. The Glasses and frames of all kinds and qualities.

Prices from \$2 upwards. 16, QUEEN'S ROAD, CENTRAL

Hongkong, 6th November, 1903.

JOINT SERVICES.

TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN, NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA AND SUMATRA PORTS.

> CORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT. MONTHLY SAILINGS FOR LIVERPOOL.

OUTWARDS.
_

From	STEAMERS	Dor	
GLASGOW and LIVERPOOL	"IDOMENEUS"	On 20th February.	
GLASGOW and LIVERPOOL GLASGOW and LIVERPOOL GLASGOW and LIVERPOOL	"MENELAUS"	On 27th February.	
GLASGOW and LIVERPOOL GLASGOW and LIVERPODL	" MACHAON " , " TELEMACHUS "	On 5th March. On 12th March.	
S.S. "PAKLING" lest Singapore 7th inst., at daylight, and is due here 13th instant.			

HOMEWARDS.

FOR	STEAMERS	TO SAIL
LONDON & ANTWERP	" KINTUCK "	On 16th February.
*GENOA, MARSEILLES & L'POOL	"KEEMUN"	On 22nd February.
LONDON & ANTWERP	" MOYUNE "	On 1st March.
LONDON & ANTWERP		
*GENOA, MARSEILLES & L'POOL		
LONDON & ANTWERP	" PAKLING "	On 29th March.
	or Liverpool at London Rates.	

TRANS-PACIFIC SERVICE. STEAMERS

TO SAIL VICTORIA, SEATTLE, TACOMA, and) all PACIFIC COAST PORTS, vid "AGAMEMNON" On 24th February. NAGASAKI, KOBE and YOKOHAMA. S.S. "PELEUS" lest Victoria, B.C., on the 30th ult. for this Port vid Japan. S.S. "TYDEUS" should leave Pacific Coast for this port vid Japan on the 18th inst.

For Freight, apply to

Hongkong, 8th February, 1904.

BUTTERFIELD & SWIRE, Acents.

CHINA NAVIGATION CO.,

FOR	STEAMERS.	TO SAIL
CEBU and ILOILO	" WUCHANG "*	9th February.
YOKOHAMA and KOBE	" CHANGSHA "*	roth "
MANILA PORT DARWIN, THURSDAY ISLAND, COOKTOWN, CAIRNS, TOWNS- VILLE, BRISBANE, SYDNEY and MELBOURNE	'KANSU ''*	toth ,,

* The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivalled table. A duly qualified Surgeon is carried.

† Taking Cargo on through Bitls of Lading to all Yangtsze and Northern China Ports. 1 Taking Cargo and Passengers at through Rates for all New Zealand and other Australian

N.B.-REDUCED SALOON FARES, SINGLE AND RETURN, TO MANILA AND AUSTRALIAN PORTS. (SEE SPECIAL ADVERTISEMENT).

For Freight or Passage, apply to

BUTTERFIELD & SWIRE, AGENTS.

Hongkong, 8th February, 1904.



Hongkong-Manila. Highest Class, newest, fastest and most luxurious Steamers

between Hongkong and Manila.—Saloon amidships—Electric Light-Perfect Cuisine-Surgeon and Stewardess carried. -All the most up-to-date arrangements for comfort of Passengers.

MANILA CHINA

STEAMSHIP COMPANY, LIMITED.

Steamship.	Товь.	Captain.	For	Sailing Dates.
PERLA	1080	A. H. Notley	MANIL (DIRECT)	THURSDAY, 11th Feb., at
ZAFIRO	2540	R. Rodger	MANIL \ (DIRECT)	SATURDAY, 13th Feb., at
RUB1	2540	R. W. Almond	MANILA (DIRECT)	SATURDAY, 20th Feb., at 10 A.M.
	I		1	1

For Freight or Passage, apply to

SHEWAN, TOMES & CO. GENERAL MANAGERS.

Hongkong, 9th February, 1904.

PORTLAND & ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG, VIA SHANGHAI, INLAND

SEA OF JAPAN, MOJI, KOBE AND YOKOHAMA, PORTLAND, OREGON,

OPERATING IN CONNECTION WITH THE ORECOM RAILROAD AND NAVICATION COMPANY

I LE DUERON	DVITDÄVA	i Und hutiautian a	
Steamship	Tons	Captain	To Sail
"INDRAPURA"	4,B99	A. E. Hollingsworth	Feb. 13, 1904.
"INDRASAMHA"	5,197	W. E. Craven	Mar. 15, .,
	•		

"INDRAVELLI",.........R. P. Craven Through Bills of Lading issued to Pacific Coast Points and all Eastern, Canadian and United States Points. For through rates of Freight and further information, communicate with or apply to ALLAN CAMERON, General Agent.

HONGKONG-MACAO LINE.

s,s, "WING CH .I,"

Captain SAMUEL BELL SMITH.

EPARTURES from Hongkong, on Week J Days, at 7.30 A.M.; on Excursion Sundays, at 8.30 A.M.; from Macao, Week Days at about Kong for Canton at 8.30 P.M. on SUNDAYS, 2 P.M. and Sundays about 7.30 P.M. FARE :- (Week Days) 1st Class (including cabin and servant), \$3; Return Ticket, \$5.

and Class, \$1; 3rd Class, 50 cents. On Excursion Sundays, 1st, 2nd, 3rd Class Single Ticket, \$2; Return Ticket, \$3. Return Ticket including Tiffin and Dinner either on Board or at Macao Hotel, \$5. On Sundays \$5 extra will be charged for each cabin with accommodations for two or more passengers.

WHARF-At the Western end of Wing Lok The Steamer runs an Excursion Trip EVERY SUNDAY. It takes only 31 hours to reach Macao.

MING ON & CO., and Ploor, No. 16, Victoria Street. Hongkong, 5th January, 1904.

STEAM TO CANTON,

THE Splendid New Steel Twin Screw Steamer

"KWONG CHOW,"

1,474 Tons, Captain Walker, leaves HONG-TUESDAYS and THURSDAYS, returning to Hongkong the following days leaving CANTON at 5 P.M. Unexcelled Accommodation for First Class Passengers. Ship lighted throughout by Electricity.

Passage Fare. \$4 Single Journey.

Meals \$1 each. The Company's Wharf is West of the Hongkong Harbour Master's Office.

> SHIU ON 8.5, CO,, LTD, No. 8, Queen's Road West.

Hongkong, 30th May, 1903.

Shipping—Steamers. Hongkong Metrorological

CHINA NAVIGATION COMPANY,

LIMITED. AUSTRALIAN LINE.

REDUCTION IN PASSAGE BATES, From 1st January, 1904.

ALSO REDUCED FARES TO MANILA AND RETURN.

Light, First Class Accommodation. Unrivalled Table. Duly qualified Surgeon carried. BUTTERFIELD & SWIRE,

Hongkong, 1st February, 1904. MESSAGERIES CANTONNAISES.

J. TREVOUX & CO.

HONGKONG-CANTON NIGHTLY SERVICE. THE Commodious Steamer

"PAUL BEAU," Captain Frangeul, leaves Hongkong for Canton at 9 P.M., on SUNDAYS, TUESDAYS and Colony. THURSDAYS, returning to Hongkong the following Days, leaving Canton at 5 P.M., taking Passengers and Cargo as usual and will shortly be followed by the Steamer "CHARLES HARDOUIN.

These Two Magnificent and Up-to-Date Steamers, are lighted with Electricity. The Saloon is under European Supervision. First Class European\$8.00 Second Class European 3.00 First Class Chinese..... 1.50 Second Class Chinese...... 80

Deck 30 The Company's Wharf is at the end of Oucen Street, Praya West. For further Particulars, apply to

J. LANDOLT, Agent, THE PHARMACY, Queen's Road Central. Hongkong, 6th February, 1904.

FOR YOKOHAMA, KOBE AND TSINGTAU.

THE Steamship

"ANDALUSIA," Captain G. Schmidt, will be despatched for the above Ports, TO-MORROW, the 10th instant at Daylight.

For Freight, apply to
HAMBURG-AMERIKA LINIE, Hongkong Office. Hongkong, 9th February, 1904. INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

FOR SINGAPORE, PENANG AND CALCUTTA. THE Company's Steamship

"SUISANG," Captain James Young will be despatched as above on FRIDAY, the 12th instant, at 2 P.M. For Freight or Passage, apply to JÄRDINE, MATHESON & Co.,

General Managers.

RECULAR STEAMSHIP SERVICE TO HEW YORK,

Hongkong, 6th February, 1904.

VIA PORTS AND SUEZ CANAL (With Liberty to call at PHILIPPINE PORTS) PROPOSED SAILINGS FROM HONGKONG.

"MACDUFF" 1st Mar. For Freight and further Information, apply DODWELL & Co., LIMITED,

A rents. Hongkong, and February, 1904.

Hntimations.

TSU FAN DENTIST.

PRICE MODERATE-CONSULTATION FREE. Next to the Hongkong Dispensary, 50, Queen's Road, Central. Hongkong, 5th Janua v 1221.

AN APPEAL.

THE SUPERIORESS of the ITALIAN L CONVENT, CAINE ROAD, begs most respectfully to APPEAL to the Residents of Hongkong and the Coast Ports, for their kind patronage and support, and desires to state that she will be pleased to receive orders for all kinds of NEEDLE WORK.

Gentlemen's Shirts made to order, and Cuffs and Collars renewed on old ones. Ladies and Children's Under-clothing Condren's Dresses, and all kinds of Embroidery,

Materials can be supplied, if required. The Superioress will also be most grateful for any PAPER, or old ENVELOPES to be made into Books for the Children of the Poor Schools. who are taught by the Sisters. Hongkong, 22nd April, 1802.

NOTICE.

THE Public are hereby informed that no change has been made in the Rates of Subscription to the Hongkong Telegraph and they are warned against paying more than TEN CENTS (10 cts.) per Single Copy. THE MAN GER.

Hongkong Telegraph Co., Ltd. Hongkong, 30th September, 1903.

A WONDERFUL DISCOVERY. This is the age of research and experiment, when linature, so to speak, is rausacked by the scientific for the comfort and happiness of man science has indeed made giant strides during the past century, and among the -by no means least important-discoveries in medicine comes that of Therapion, perticulars of which will be found in another column. This preparation is unquestionably our of the most genuine and reliable Patent Medicines ever introduced and has, we understand, been used in the Continental Hospitals by Ricord, Roston, lower Velpeau, Malsonneuve, the well-known Chas-seguat, and indeed by all those who are regar i as authorities in such matters, including the celebrated Lallemand, and Roux, by whom it w a some time since uniformly adopted, and that it is worthy the attention of those who require such a semedy we think there is no doubt. From the time of Arletotle downwards potent agent in the removal of these diseases has like the lemed phihospitary's stone been then' j of of search of some how all generous minds; a diar beyond the mere pro a -fruch could ever have been discovered-of ter mining the baser metals into gold is surely i - ill overy of a remedy so potent as to replenish the 'ni ity energies of the comfirmed cour in the

the one and in the other so effectually, speedily aid or even the knowledge of a second party, the po some of acquired or inherited disease in all their protean forms as to leave no taint or trace behind, such is The New Prench Remedy Therapion, which my certainly rank with, if not take precedence of, many of the discoveries of our day, about which no little ostentation and noise have been made, and the extensive and ever-increasing demand that has been created for this medicine wherever introduced appears to prove that it is destined to cast duced appears to prove that it is destined to cast it to oblivion all those questionable remedies that were formerly the sole reliance of medical men. Therapion way be obtained in Rugian! "direct from the proprietor, and of the principal Chemists" and Merchania throughout the Colonies, India, China, Japan, &c., not ven excluding such remote districts as Central Africa, the Fill Islands, St. Melera, as Contral Africa, the Fill Islands, St.

SIGNALS.

A NEW CODE.

We have received from the Hongkong Observatory a new code of meteorological signals which comes into force at Hongkong on New Year's Day. They are the same as CTEAMERS fitted throughout with Electric | those at present in use at Shanghai, and will be hoisted on the mast beside the time-ball a Kowloon Point for the information of masters [104] of vessels leaving the port. They do not necessarily imply that bad weather is expected. The

> A cone point upwards indicates a typhoon to the North of the Colony.

signals are as follows:---

A cone point upwards and drum below indicates a typhoon to the North-East of the

A drum indicates a typhoon to the East of

A cone point downwards and drum below indicates a typhoon to the South-East of the

A cone point downwards indicates a typhoon to the South of the Colony.

A cone point downwards and ball below indicates a typhoon to the South-West of the Colony.

A ball indicates a typhoon to the West of the Colony.

A cone point upwards and ball below indicates a typhoon to the North-West of the Colony.

Red Signals indicate that the centre is believed to be more than 300 miles away from the Colony.

Black Signals indicate that the centre is believed to be less than 300 miles away from the Colony.

The above signals will, as heretofore, be hoisted only when typhoons exist in such positions or are moving in such directions that information regarding them is considered to be of importance to the Colony or to shipping leaving the harbour.

NIGHT SIGNALS.

Two lanterns hoiste! vertically indicate bad weather in the Colony and that the wind is expected to veer.

bad weather in the Colony and that the wind i expected to back. The signals are repeated on the flagstaff of the Godown Company at Kowloon, and also

LOCAL STORM-WARNINGS.

by day only, at the Harbour Office and on the

M's Receiving Ship.

The Colony itself is warned of approaching typhoons by means of the Typhoon Gun placed at the food of the mast, which is fired whenever a strong gale of wind is expected to blow here

NOTICE BOARDS.

Notice boards are placed at :-Joint Cable Companies' Office.

Ferry Company's Pier, Ice House Street Blake Pier.

Post Office. Harbour Office.

Ferry Company's Pier, Kowloon.

WEATHER-FORECASTS and STORM WARNINGS are exhibited on the above boards daily about 11 a.m., and also at other hours, day or night, whenever necessary. Information of importance is also issued by "Express."

THE CHINA COAST METEOROLOGICAL REGISTER is exhibited at the same places daily | Apples, (California)-Kam San Fing about noon. It contains observations made at Hongkong and at a number of stations in the Far East, together with Remarks, Weatherforecasts, and information regarding the existence and movements of typhoons based thereon.

SPECIAL INQUIRIES.

Masters of vessels or their agents may, whenever necessary, call at the Telepraph Company's Office in Connaught Road and send telegrams to the Observatory asking for special information without charge. Such inquiries may also be sent from the Police Station at Kowloon Point which is connected with the Observatory by telephone.

THE LAW OF STORMS.

Further information concerning the weather to be expected while signals are hoisted, and sailing directions, are given in "The Law o Storms in the Eastern Seas."

F. G. Fice,

Affing Director.

* Hongkong, Observatory, and January, 1974.

HUNGKONG AVERAGE MARKET

PRICES. Corrected 6th February, 100 cis. per \$ Mex BUTCHER MEAT.

Beef sirloin & prime cut-Mei Lung Pa Ib

.. Corned-Ham Ngau Yuk " Roast-Shiu "Soup, Tong Yuk, " Steak-Ngau Yuk Pa " Serjoin-Ngau Lau....... " Sausages, - Ngau Yuk Chaung ... " Bullock's Brains-, Know..... per set " Tongue fresh-Ngau Li...... each " corned-Ham Ngau Li...... Head-Ngau Tau " Heart-Ngau Sum " Hump, Salt-Ngau Kin...... Feet-Ngau Kerk..... each "Kidneys-Ngau Yiu..... Tail—Ngau Mei ", Tripe (undressed)—Ngau To....., Calves' Head and Feet—Ngau-chaitau-keok....set Leg-Yeung Pei Shoulder-Yeung Shau n Pigs' Chitlings-Chi cheong , Brains-Chi Know.....per set Fcet-Chi Kerk

Fry-Chi Chak Head-Chi Tau Heart-Chi Sumeach Kidneys-Chi Yiupair Pork, Chop-Chi Pai Kwat Corned-Ham Chu Yuk :...... Leg-Chu Pei Fat or Lard-Chu Yau Sheeps' Head and Feet-Yeung Tau

Keokset Heart-Yeung Sumeach Kidneys-Yeung Yiu-..... " Sucking Pigs, To Order-Chu Chai Mutton-Sang Yeung Yau , Veal-Ngau Chai Yuk......

" Sausages-Ngau Chai Yuk Tong. "

POULTRY.

Capons, Large, Small-Sin Kai....... Ducks-Ap..... Doves-Pan Kaueach Eggs, Hen-Kai Tan.....per doz. Fowls, Canton-Kai Hainan-Hoi Nam Kai , Geese-Ngoi Geese, Wild Shanghai-Sheung Hoi Ye Ngo pair \$1 40 Musk Deer-Wong Keng each Hare—Tu Chai...... Partridge—Che Khoo

Pheasant-Shan Kaipair Pigeons, Canton-Pak Kup each Hoihow-Hoihow Pak Kup " Quail-Um-Chun Rice Birds-Wo Fa Cheukdozen Snipe-Sa Chui each Turkeys, Cock-Fo Kai Kung , Wild Ducks, Shanghai, Sui-appair \$1.30

Teal, Shanghai, Sui Ap Chai.....each Wild Ducks Canton-Sang Shing Sui Apen.....per pair Barbel-Ka Yub

Bream-Bin Yu.....

Dog Fish—Tit Tu Sa

Canton Fresh Water Fish-Hoi Sin Yu, Carp—Li Yu Catfish—Chik Yu Two lanterns hoisted horizontally indicate Codfish-Mun Yu..... Crabs=Hai Cuttle Fish-Muk Yu Dab—Sa Mang Yu Dace-Wong Mei Lun

> Eels, Congor-Hai Man . u Fresh water-Tam Sui Yu Yellow-Wong Sin..... Frogs-Tien Kai Garoupa-Sek Pan Gudgeon-Pak Kup Yu Herrings-Tso Pak Halibut-Cheung Kwan Yu Labrus-Wong Fa Yu..... Loach-Wu Yu..... Lobsters-Lung Ha Mackerel-Chi Yu

> Mullet-Chai Yu Oysters-Sang Hoo Parrotfish-Kai Kung Yu Perch—Tau Loo Pike-Fa Paw Poong Plaice-Pan Yu... Pomfret, Black-Hak Chong Pomíret, White-Pak Chong...... Prawns—Ming Ha.....

Monk Fish-Mon Yu

Ray-Pei Pa Sa Rock Fish-Sck Kau Kung,...... Roach—Chun Yu Salmon, (C'ton), fresh water-Ma Yau Yu....., Shark-Sa Yu, Skate—Po Yu

Shrimps-Ha Snapper-Lap Yu..... Soles-Tat Sa Yu..... Tench-Wan Yu Turbot-Cho How Yu Turtles, small, fresh water--Keok Yu.... White Bait-Ngan Yu Chai FRUITS.

Almond-Hung Yan.....b Ко....... (Chefoo)—Tin Chun Ping, Ko...... Small—Hoi Tong..... Custard-Fan Lai Chieach

Bananas, fragrant, Canton-Sang Sheng Heung Chiu (brides), Macao—San Heung Chiu ... Chestnuts, Chinese-Foong Lut " Carambola-Yeung Tou Cocoanuts-Yeh Tszeach Lemons, China-Ning Moong..... ,,

Amer. - Kum San Ning Moong,

Fresh, Lai Chi Limes, (Saigon)-Sai Kung Ning Moong.....each Mango, Manila-Lui Sung Mong...... Mango, Saigon-Sai Kung Moong Mangosteens, San Chuk Tsz dor. Oranges, (Canton)—Sang Sheng Tim Chang.....

Lichees, Dried-Lai Chi Con

Small—Tai Kut Mandarin-Tim Kut Pears, (American)-Kam San Shut Li... (Canten), Cooking—Sa Li (Shanghai)-Sheung Hoi Li Peanuts,—Fa Sang

Persimmons Large,—Hung Chie Pine-apples, 1st quality-Sheung Poon Ti Paw-laweach and cocking-Chung-tang Platams-Tai Chen Plums, Swatow-Hung Lai

Cabbage, Chinese, com.—Kai Choy..... Cabbage Root—Kai Lan Taueach Cabbage, (Shanghai)—Yeh Choi Cauliflower, Large size-Tai Yeh Choi Cauliflower, Medium size—Cheung Yeh Cauliflower, Small size - Sai Yeh Choi-fa Carrots—Kam Shun Celery, Chinese—Tong Kan Choy Celery, English—Yeung Kan Choi Celery, White—Pak Yeung Kan Choi... Chilles Dried—Con Lat Chiu Green-Cheng Lat Chiu Curry Stuff, English-Ka Lee Choi Liu

Cucumbers—Cheng Kwa

Bitter Squash—Fu Kwa Garlic-Suen Tau..... Ginger, young-Sun Tsz Keung norse Radish, Shanghai—Lik Kan Indian Corn—Suk Maipieco Lettuce—Yeung Sang Choieach Water Chesnuts—Ma Tai Mandarin-Kwei Lum Ma Tai Mushrooms Fresh-Sang Cho Kho Onions, Bombay-Yeung Chung Tau ...

Red-Hung Fa

VEGETABLES, &c.

Chi Chauk

Artichokes, Shanghai,-Sheung Hot Ah

Beans, (French) Macao-Oh, Moon Pin

Beet Root-Hung Choi Tau..... each

Brinjals, Green—Cheng Yuen Ker Brinjals, Red—Hung Ker

Brassica-Pak Choi.....

Bamboo Shoots-Chook Shun

Green-Sang Chung..... Shai-Sheung Hoi Chung Tau Japan-Yat Poon ... Okroes-Mo Ker Parsley, English-Yeung Un Sai Green Peas-Oheng Tau..... Pratoes, Sweet-Fan Shu Shanghai-Sheung Hoi Shu Tsai

Japan-Yat Poon Shu Tsai ... American—Fa Ki , , , ... Foochow-Fuk Chau Shu Tsai Macao-Oh Moon Pumpkin—Toong Kwa Radish-Hung Lo Pak Tsai......dozen Shalots-Con Chung Tau Spinage (Chinese)—Paw Choi Spinach-Yin Choi Tomatoes-Fan Ker..... Taros—Wu Tau Turnips, Pun-ti (Long)-Low Pak English-Yeung Low Pak..piece

Vegetable Marrow-Chit Kwa Waters Cresses-Sai Yeung Choi..... Caltrop:—Lan Kok....... Lily Roots-Lin Ngau Yams-Tai Shu.....

A Mail will close for :-Canton-Per Fowan, 10th Feb., 7.30 A.M. Yokohama, Kobe and Tsintau-Per Andalusia, 10th Feb., 10 A.M.

Singapore - I'er Nestor, 'oth Feb., to A.M. Straighter Nagasakt, Nobe, Vokolama, ctoria and Vancouver, B.C - Per Empress, of India, 10th Feb., 11 A.M.

Macao-Per Heungshan, 10th Feb., 1.15 P.M. Kobe-Per Undine, 10th Feb., 2 P.M. Shanghai-Per Kwanglah, 10th Feb., 2 P.M.

See Yup, 10th Feb, 3 P.M. Shanghai, Yokohama and Kobe-Per Bame berg, 10th Feb., 4 P.M. Namtao-Per Taichun, 10th Feb., 5 P.M. Sanbue-Per Hoi Fu, 10th Feb. 5 P.M. Macao-Per Wingchal, 10th Feb., 5 P.M. Canion-l'er Falshan, 10th Feb. 5 P.M.

Kongmoon, Kumchuk and Sımshui-Per See Yup, 11th Feb., 3 P.M. Manila-Per Perla, 11th Feb., 3 P.M. Namtao-Per Taichun, 11th Feb., 5 P.M. Sanbue-Per Hoi Fu, 11th Feb., 5 P.M. Macao-Per Wingchai, 11th Feb., 5 P.M. Canton-Per Hunhow, 11th Feb, 5 P M. Canton-Per Faishan, 12th Feb., 7.30 A.M.

sang, 12th Feb., I P.M. Cairns, Townsville, Brisbane, Sydney and Melbourne-Per Tsinan, 12th Feb., 3 P.M. Tungkong, 12th Feb., 3 P.M. Kongmoon, Kumchuk and Samshui-Per

See Yup, 12th Feb., 3 P.M. Namiao-Per Taichun, 12th Feb., 5, P.M. Sanbue-Per Hoi Fu, 12th Feb., 5 P.M. Macao-Per Wingchai, 12th Feb., 5 A.M. Canton - Per Honam, 12th Feb., 5 P.M. Manila-Per Zafiro, 13th Feb., 9 A.M.

Shanghai, Nagasaki, Kobe, Yokohama, Honolulu and San Francisco-Per Siberia. 13th Feb., 11 A.M. Manila-Per Loongsang, 13th Feb., 3 P.M. Canton-Per Powan, 14th Feb., 9 A.M. Europe, &c., India, via Tuticorin- er

- Island, Cooktown, Cairns, Townsville, Brisbane, 9 Sydney and Melbourne-Per Empire, 19th - Feb., II A.M. Manila -- Per Rubi, 20th Feb., 9 A.M.

16 stamps at 4 cents.

Hongkong & Whampon Dook Returns. Ellen Rickmers at Kowloon Dock H.Mg., Cressy..... o Yuensang....... H.M.S. Whiting Sungkiang Kaifong Hausa H.I.G.M.S. Moewe...

- Tak Hing n to Tsingtau — H.M.S. Glory Cosmopolitan :

Pumolo, Siam-Chim Lo Yau * Walnuts, Hop Tou Green -Sang Hop Tuo-Suisang

E. D. ROGERS. Inchestor in charge of Markets iJost (PARTO

Yokohama and Kobe-Per Changiha, 10th

Manila and Cebu-Per Kansu, 10th Feb., Kongmoon, Kumchuk and Samshui-Per Tungkong, 10th Feb., 3 P.M. Kongmoon, Kumchuk and Samshui-Per

Canton-Per Kinshan, 11th Feb., 7.30 A.M. Macao-l'er Heungshan, 11th Feb, 1.15 P.M. Kongmoon, Kumchuk and Samshui-Per Tungkong, tith Feb., 3 P.M.

Singapore, Penang and Calcutta-Per Sui-

Macto-Per Haungshan, 12th Feb., 1.15 P.M. Port Darwin, Thursday Island, Cooktown, Kongmoon, Kumchuk and Samshui-Per

Canton-Per Hankow, 13th Jan., 7.39 A.M. Moji, Kobe, Yokohama, Victoria, (B.C.) and Tacoma-Per Olympia, 13th Feb., 10 A.M. Singapore, Penang and Bombay-Per Copri. 15 13th Feb., 10 A.M.

Gera, 17th Feb., 11 A.M. Manila, Timor, Port Darwin, Thursday

Books containing stamps of the following denominations may be obtained at the counter of General Post Office for \$1.00 each.

THE HONGKONG TELEGRAPH, TUESDAY, FEBRUARY 9, 1904. Shupping. Shipping Reports Steamers Expected. HONGKONG. Str. Rajabert from Bangkok :- Strong N.E. THE SHARE MARKET. ¹agaard, B¦ Lowis, A. R. Inderson, Mr. Lewis, J. H. Vessels Agents Str. Haiching from Foochow:-Light N.E. Ballon, Mr. and Mrs. Lohmyer, Mr. & Mrs. A. TO-DAY'S PAID UP Zafiro, Br. s.s., 1,611, Rodger, 8th Feb.,wind, fine weather, smooth sea, LAST DIVIDEND. Lyman, Mr. and Mrs. VALUE. QUOTATIONS. Manila 6th Feb., Gen. S., T. & Co. Barrett, H. Tjilatjap, Dut. s.s., 2,473, Koops, 8th Feb.,-Str. Laerles from Saigon :-- Strong N.E. wind Inaba Maru ... Singapore N. Y. K. ... Feb. 10 Bidwell, G.S. V. Macgowan, R.IJ. Macasar 31st Jan., Gen.-Hofr a Jacob & and high sea from Cape Varella to Gap Rock, Markie, A. Coptic Shanghai... O. & O. Co Feb. 12 Borgan, Mr. & Mrs. R. MacKie, Gordon, Hoihao, Fr. s.s., 509, Casse, 8th Feb.,-Pakhoi Hongkong and Shanghai, Str. Citherine Apcar from Calcutta:—Fresh Ballaarat Japan P. & A. Co. Feb. 12 N.E'ly breez: from Sinvapore to 2° N. thence Ballaarat Singapore. P. & O. Co Feb. 13 SDiv. of £1.10/- @ 1/8=\$18 for half-Marriott, Dr. O. Banking Corporation...... \$ 125 5th Feb., and Hoihow 7th, Gen.-A. R. M. N.E'ly breez: from Singapore to 7° N., thence Patient Singapore B. & S..... Feb. year ending 30.6.1903 Borthwick, Mrs. R. W. Mast, Sidney National Bank of China, Ld £ Catherine Apear, Br. s.s., 1,730, Stewart, 9th 3/6=\$2 for 1903..... Mast, Mr. and Mrs. E Feb .- Calcutta 23rd Jan., Penang and Founders... Emp. of Japan Japan C. P. R. Co Feb. Mattie, Mr. and Mrs. Singapore 3rd Feb., Gen.—D., S. & Co., Namsang Singapore J., M. & Co. Feb. Str. Zafira from Manila :- Light breeze and Mc Vran, T. P. MARINE INSURANCES fine weather after leaving Luzon coast, dull, Roon Singapore M. & Co... Feb. 1/ Brison, W. M. McKinsty, Miss -Haiching, Br. s.s., 1,267, Hodging oth, Feb., --Union In. Society of C'ton, Ld. | \$ Brown, Major Baker McLaughlin, W. F. . 32 per cent = \$32 per share for 1902 ... | \$490 s Foodlow 5th Feb , Amoy 6th, and Swatow China Tradeis' In. Co., Ld. ... \$ Korea......San F'cisco P. M. Co... Mar. Brown, W. S. 16 %=\$1 for year ended 30.4.1903...... Meikle, Mr. & Mrs. E clearing up about 80 miles from Hongkong 8th, Gen.—D., L. & Co. Buchanan, P. J. Final of £1 making £2 for 1902 Miller, P. L. moderate wind and sea. Undine, Norw. s.s., 1,017, Torbjörnsen, 9th Yangtsze In. Association, Ld. 5 Buck, Hart Monro, R.N., Com. C. S 20 %-\$12 for 1901 \$135 Feb.,-Swatow 8th Feb., Ballast.-M. B. Canton In. Office, Ld. Clark, W. G. 30 %-St 5 per share for 1902 \$175 Morris, W. F. Str. Andalusia from Singapore:- Moderate THE WEATHER. Coates, Col. Morris, Miss N.N.E. to N. winds blowing during the voyage, Kwangtah, Ch. s.s., 1,536, Lunt, 9th Feb., olson, F. S. FIRE INSURANCES. Murphy, Mr. and Mrs. heavy N'ly swell made the ship jump and tak-Canton 8th Feb., Gen.-C. M.S. N. Cod Cook, Mr. & Mrs. II. N. The following report is from Mr. F. G. Figg, ing water over the forecastle; on 7th inst. we Hongkong Fire In. Co., Ld. ... | \$ Choysang, Br. s.s., 1,424, Roope, oth Feb. Canton 8 h Feb., Gen - J., M. & Co. first Assistant of the Hongkong Obser-North, C. J. had strong N.E. wind, with high sea. China Fire In. Co., Ld. \$ Cowden, Mrs. A. R. Osborn, Mrs. F. Wongkot, Ger. s.s., 1,115, Reher, 9th Feb.,— Bangkok 2nd Feb., Rice and Wood.—B. Cowden, Miss K. On the 9th at noon. The barometer has Parfitt, W. SHIPPING. Davies, Mrs. J. T. Ships Passed The Canal. risen over Formosa, and is little changed else-Parker, Mr. & Mrs. J Hongkong, Canton, & Machol Davidson, W. Camp-Outward-2nd January-Artelisia, 6tl Lacries, Br. s.s., 1,340. Jackson, 9th Feb.,-January—Indramayo. 13th January—Silesia, China, and gradients are slight to moderate Steamboat Co., Ld... \$ Pattie, Mr. & Mrs. J. A. Saigon 4th Feb., Rice -Nam Wo & Co. Indo-China S. N. Co., Ld...... Deacon, F. B. 5.% = 10/- per share for 1902...... \$81 Pauling, E. Rajaburi, Ger. s.s., 1,189, Wendig, 9th Feb.-China & Manila S.S. Co., Ld., 10 % = \$5 per share for 1900...... \$21 sa. with fresh monsoon in the Formosa Channel 16th January-Eidsv Id, Inaba Maru, Mensell Peck, L. Bangkok and Swatow 8th Feb. Rice and Douglas Steamship Co., Ld... Derbyshire, J. H. Div. of \$3 for year ended 30.6.1903... \$34 b. Petticeau, Mr. & Mrs 20th Januar .- Sambia. 23rd lanuary-Agaand strong monsoon over the China Sea Timber.—M. & Co. \$1.20 \ = 12% for year ending \ \$30 s. Douglas, Capt. & Mrs. J. "Star" Ferry Co., Ld memnon, Ertria, Glenlogan. 27th January-Forecast:-moderate NE. winds; fine. Mausang, Br. s.s., 1.514. Welsh, 9th Feb.,-Downing, J. C. 60 cts. \$ 30'4'03 } \$19 s. Manila, Ardandeurg, Roon, Fooshing. 30th Observations from the North not yet to hand Phillips, A. E. Sandakan 3rd Feb., Gen.-J., M. & Go. "Shell " Transport & Trading Dowson, C. Penloe, N. January-Wakasa Maru. 3rd February-Australien, Fr. s.s., 6,513, Guigues, 9th Feb.,-Co., Ld. Ellis, Mr. and Mrs. A. Menelaus, Loos, Bencleuch, Brisgavia, 6th Polter, A. G. Feb. 8 at Feb. 8 at Marseilles 10th Jan, Port Said 15th, Suez Taku Tug & Lighter Co., Ld. Ils. 50 Interim of 2 % for 1903 Tls. 36 Emerson, A. Potts, W. H. February-Glenturret, Machaon, Saxonia, St. 16th, Aden 20th, Colombo 26th, Singapore Shanghai Tug & Lighter Co., Errington, Sir Geo. & Pratt, Mrs. W. V. B trometer 30.21 Nicholas, Fiberius, Willowdene, Fsanz Ferdi-1st Feb., and Saigon 6th, Mails and Gen. nand. Lady and maid Ross, S. B. C. Preference Tis. 50 43 midity 43 Sayle, R. T. D. Giri, Swami P. A. Homeward-23rd January-Indrani, Pro-Rainfall..... — Fisher, H. G. Scott, Mrs. H. T. melheus. 27th January-Aragonia, Java. Scott, Mr. & Mrs. J. H. China Sugar Refining Co., Ld., \$ 100 | Fin. of \$7 making \$12 for 1903 \$106 Glover, C. 30th January-Glenroy, Kiautschon. 3rd Feb. CHINA COAST METEOROLOGICAL REGISTER. Clearances at the Harbour Office. Giant, A. W. ruary-Sydney. 6th February-Ceylen. Luzon Sugar Refining Co., Ld. 1 100 February 9th, 1904, a.m. Hall, Capt. T. San Cheong, for Canton. \$3 per share for 1897 \$10 s. Arrivals at Home-2nd January-Freiburg, Perak Sugar Cultivation Co., Hamblin, J. H. Bar. Th. Hu. Wind Wr. Kwongchow, for Canton. Simmers, Mr. and Mrs. Tantalus, 6th January-Sado Maru. 9th Janu-Hamersley, B. F. Babelsberg, for Saigon. Skott, C. ary-Brishuel, Polyphemus, Ningchow. 13th Vladivostock. 7 a.m. Hanmer, Thos. A. Somerville, Geo. Germanica, for Sourabaya. January-Antenor, Kurdistan, Armand Behic. | Nemuro 6 a.m. Haughwont, W. B. Andree Rickmers, for Swatow. Stanton, A. MINING. 16th January-Prins Heinrich. 20th Janu-Hayton, J. T. Hakodate ... Andalusia, for Yokohama. Staut, T. ary-Glenshiel, Seneca, Hyson, Suevia. 23rd Tokio Punjom Mining Co., Ld. j Hemans, H. K. Murex, for Kobe, Stuart, Capt, and Mrs. None ... \$1 5. January-Konig Albert. 27th January-For. Kochi Société Française des Char-Hink, Miss E. Paul Beau, for Canton. Leslie C. mosa 30th January-Marburg, Salanie, Achilbonnages du Tonkin Fr. 250 Hirst, J. Interim of Frs. 30 for 1903...... \$600 s. Wingchai, for Macao. Nagasaki Thomas, C. B. les. 3rd February-Indramayo, Kawachi Maru. Kagoshima ... Raub' Australian Gold Mining Hooper, Mr. and Mrs. Bengloe, for Nagasaki, Trevoux, 6th February - Bingo Maru. Alesia, for Singapore. Oshima Icely, Rev. F. Vernon, Mr. and Mrs. I. Chinese Engineering & Min-Watkins, Mr. and Mrs. Hounslow, for Sourabaya. Naha Jackman, H. T. Palgrave, for Sydrey, Ishigakijima... Vessels in Port. Joseph, Mr. and Mrs. Whitton, Mrs. A. M. Hol Ho, for Canton. Taihoku 5 a.m. 30.18 — DOCKS, WHARVES AND GODOWNS. Wissbrun, F. ourdon, P. 30.13 - -Hongkong & Whampoa Dock STEAMERS. Katsch, E. A. Tainan...... Wolff, Philip Alesia, Ger. s.s., 3,364, Schönfeldt, 8th Feb.,- Koshun Co., Ld..... \$ 50 Kempffer, E. Woolmer, Mr. & Mrs. 30.05 - - | NW 4 -Departures Shanghai 4th Feb., Gen.-H. A. L. S. C. Farnham, Boyd & Co., Interim of Tis. 5 for 1-year ending Kirkwood, Miss Pescadores ... Wright, Mr. and Mrs. 30.12 - | NE | 8 | _ Andalusia, Ger. s.s., 3.477, Schmidt, 8th Feb., Weihaiwei ... 9 a.m. Feb. 8. Ld.......Tls. 100 Larnet, Miss -Singapore 31st Jan., Gen.-H. A. L. Radnorshire, for Singapore. Hongkong & Kowloon Wharf Gutzlaff Leggait, E A. Yates, Mr. & Mrs. C. C. Bengloe, Br. s.s., 1,932, Potter, 6th Feb.,-& Godown Co., Ld..... Interim of \$2\frac{1}{2} for 1903...... \$95 b. Leopold, H. G. Sharp Peak... I ondon 7th Dec., and Singapore 27th Jan., Amoy 6.30 a 30.26 54 80 NE 1 C Feb. 9. New Amoy Dock Co., Ld..... 63 \$21 for 1902 \$371 s. Ernest Simons, for Europe. Shanghai & Hongkew Wharf Swatow 9 a.m. Halloong, for Swatow. Borneo, Ger. 5.5., 1,344, Muhle, 27th Jan.,-CONNAUGHT. Canton.... Andree Rickmers, for Bangkok. Sandakan 21st Jan., Gen. and Timber .-Bain, J. W. Hongkong ... 10 a.m. 30.22 61 26 E : 1 Ito, H. Avoca, for Amoy. LANDS, HOTELS AND BUILDINGS. M. & Co. Baranski, M. Victoria Peak " Kawata, K. Murex, for Kobe. Carri, Ital. s.s., 2,718, Belsito, 6th Feb.,-Bell, J. Mrs. Gap Rock ... Lee, G. E. China Provident Loan Bombay 17th Jan, and Singapore 29th, Macao 30.10 - -Hounslow, for Sourabaya. Mortgage Co., Ld. \$ 10 | 8 %=80 cents per share for 1903 \$9 Macfarlane, Dr. and Hsinchi, for Canton we 30.19 59 - NNE 1 b Gen.-C. & Co. Boyce, W. B. Hongkong Land Investment& Haiphong ... Mrs. H. Changsha, Br. s.s., 1 463, Moore, 6th Fkb., Manila..... Canton, for Canto Agency Co., Ld. Marston, Mr. and Mrs. 100 Final of \$6 making \$12 for 1903 \$150 s. Brabazon, R. A. Sydney and Manila 13th Jan., Gen.-B. & Bacolod 9 a.m. Christie, Mrs. & Mr. D. K'loon f. and & Building Co., Ld \$ 30 \$2.60 per share for 1903 \$35 b. West Point Building Co., I.d. | \$ Cronin, John Mercier, A. floilo Final of \$1.70 making \$3.20 for 1903... \$55 29.87.80 - NE I b Passengers acrived. Daigi Maru, Jap. s.s., 846, Groves, 7th Feb., - | Cebu Donald, W. H. Moir, Geo. A. Hongkong Hotel Co., Ld. ... \$ \$6 for first 1-year 1903 \$146 sa. 29.90 84 -- N 1 Swatow 6th Feb., Gen.-O. S. K. Per Haiching, from Coast Ports-Mrs. Su-Davidson, A. Duncan Astor House Hotel Co., Ld.... Murchies, F. C. St. James. Joa.m. Empress of India, Br. s.s., 3,003, Marshall, 19th therland, Miss A. Saidler, Dr. Bixby, and 88 Dufour, Mrs. B. Newborn, R. H. (Shanghai) \$ 25 24 % for year ending 30.6.03 \$29 sa. Jan ... -- Vancouver 28th Dec., and Shanghai Dulot, Mme. Phillips, A. E. Hotel des Colonies Co., Ld. Chinese. 17th Jan., Mails and Gen.-C. P. R. Co. Eyre, Mr. and Mrs. II. Ranney, Mr. and Mrs. VISITORS AT THE HOTELS. Per Catherine Apear, from Calcuta, &c .- | Fausang, Br. s.s., 1,410, Mitchell, 6th Feb ,-Humphreys Estate & Finance Fernandes, Count Rev. and Mrs. West, Masters T. and E. West, Java 20th Jan., Gen.—J., M. & Co. Co., Ld. \$ 10 9 per cent. for 1902 \$111 sa. Roberts, A. G. Senna Miss Foster, Messrs. David, Nahapict, Amin Germanica, Ger. s.s., 2,575, Behrmann, 3rd KING EDWARD. Fernandes, J. S'hai Land Investment Co., Ld. Tis. 50 Robertson, W. R. and Masters also 1 Gunner (43rd Coy. R.G.A.), Feb.,-Kutchinotzu 29th Jan., Coal.- Andrews, H. J. Fukin, N. Rutherford, N. H. Mather, Miss and 482 Chinese. Hayter, L. Takaki, S. COTTON MILLS. Andrews, Miss V. Matzdorf, M. Per Zafiro, from Manila-Messrs, G. E. St. Haimun, Br. s.s., 636, Passmore, 7th Feb., Anderson, apt. R.A. J. Moose, Joseph Heckford, R. G. Thomson, J. D. Hongkong Cotton Spinning, [[Final of 60 cents, making \$1 for] Claire, E. Heunsch, W. F. McLaughlin, T. B. Tamsui 4th Feb., and Amoy 5th, Gen. Barklay, D. Heller, R. J. Wakeman, G. II. Muelle, Ed. (Consul for Lawler, Mrs. F. Allen, Pay-Insp. J. R. Martin, D., L. & Co. Whitamore, R. Brown, Mr. and Mrs. Helme, E. B. Ewo Cotton Spinning & Peru) U.S.N., Mrs. Martin, Mr and Mrs. E. R. Good-Kaifong, Br. s.s., 1,024, Pennefather, 2nd Feb., Cecil Hills, L. D. Williams, W. H. Nathan, Joseph heart, Mrs. Kerkhoven, Miss V. Andrews, Mrs. -Cebu via Iloilo and Manila 30th Jan., Brown, Lady Howard, E. International Cotton Manufac-Prentess, F. F. L. H. Fales, Miss Couden, Comdr. and Mrs. Gen.--B. & S. Carter, H. B. Rose, Mr. and Mrs. T. Parker, Capt. and Mrs. Sebree, Capt. J. A. Kansu, Br. s.s., 1,242, Badley, 6th Feb., Cashman, Miss M. L. Laou-kung-mow Cotton Spinn-Rodgers, U.S.N., Mr. W. Vinson, Capt. Mit-Manila 3rd Feb., Hemp.—B. & S. PEAK. Dickson, Miss Stephens, Mr. & Mrs. ing & Weaving Co., Ld..... Tis. 100 chael, Mr. W. Wissbrun, Mr. and Mrs. Jose Interim div. of 4 % on acct. of 1898 ... Tls. 35 Kohsichang, Ger. s.s., 1,292, Spiesen, 6th Feb., Harman, B. Beattie, A. Lutgens: R. Soy Chee Cotton Spinning Reull, Mrs. C. A. Cluntz and 2 child en, Mrs. -Bangkok 27th Jan., Rice,-B. & S. Hawley, Mr. and Mrs. Talati, Mr. and Mrs. M. Martin, R. Beattie, J. M. Laugheim, Miss Cabell, Mrs. D. R. Barrows Liscum, Am. transport, 1,072, Healey, 16th Bensen, Major & Mrs. McDermott, A. P. B. Geo. T. and 4 children, Messis, Laugheim, T. A. Jan.,-Manila 13th Jan., Ballast.-U. S. Hick, W. M. Bolagovskoy, Mr. and Mitchell, R. Tritch, Mr. & Mrs. J. F. CIGAR AND TOBACCO COMPANIES. Suarez, E. Caston, P. V. Castles, Jas. Ginnell, Mrs. C. de, maid Mortimore, Miss E. Hollingsworth, A. H. Vaughan, H. S. . L. Coburg, Felix de la Rama, Mrs. Else Lydia, Ger. s.s., 1,772, Girstenbran, 1st Feb., Kerkhoven, Mrs. Alhambra, Ld...... \$ 500 | 25 % for year ending 30.6.1900 \$200 Morris, Dr. and Mrs. and child Wallace, Mrs. H. Hunt, Messrs. R. Quirk, F. Marks, Colonel -Canton 31st Jan, Gen - H. A. L. Philippine Co., Ld. 5 10 | First year Moxon, Mr. and Mrs. Kent, Capt. E. W. Bonnel, Miss Watson, Dr. A. C. E. L. B. Davies, Messrs. Chan Coi, H. J. M. Struve, Ger. s.s., 966, Brandt, 7th Feb., - Kent, R. .., Lt. Col. E. Shanghai - Sumatra Tobacco Bunny, Major and Mrs. Herbert White, Mr. and Mrs. Andrews, Tsang Chue Sun, J. R. Jenes, Ombo Haiphong 4th Feb., and Hoihow 6th, Gen. Bunny, Miss Ollis, Mr. and Mrs. Olealen, and 86 Chinese. Ormiston, Major and Brawn, Col. L. F. Winship, Mr. and Mrs. Kent, Mrs. E. F. Madeleine Rickmers, Ger. s.s., 1,020, Sanders, Lawler, Thomas B. Per Rajaburi, from Bangkok, &c.-Messrs. MISCELLANEOUS. Chapman, Mr. & Mrs. Mrs. J. W. 8th Feb.,—Bangkok 31st Jan., Rice.—B. & Chichester, Major and Oswald, Mr. and Mrs. Green Island Gement Co., Ld. \$ 12 %=\$1.20 per share for 1902 \$25} Per Ernest Simons, for Hongkong from Merionethshire, Br. s.s., 1,949, Cundy, 4th Feb., Mrs. A. A. China-Borneo Co., Ld. J. and children OCCIDENTAL. Cooke, Miss A. S. Watson & Co., Ld. \$ Pollock, H. E. Akeburst, C. A. Interim of 5 % for 1903 \$141 sa. -London 11th Dec., and Singapore 27th Pezare, Lieut T. Deane, Miss Pratt, Major and Mrs. Watkins, Ld. Burdett, Mrs. F. D. \$1 per share for 1902 \$7 b. From Kobe-Mr. Midzushimo. From Shanghai Michael Jebsen, Ger. s.s., 710, Uldrup, 7th Dickinson, Mr. and Jan., Gen.-S., T. & Co. Prittwitz, A. V. Doran, J. C. Qualch, E. Hongkong Electric Co., Ld. 90 cents for year ending 30.4.1903 ... \$12 b. Rehwaldt, Capt. Dymock, R.A., A. Rauchboly, Mr. Hongkong Electric Co., Ld. Rienappel, R. 45 cents for year ending 30.4.1903 ... \$61 b. Feb.,-Haiphong 2nd Feb., and Hoihow Ferrier, Col. & Mrs. Reid, T. H. Hongkong & China Gas Co., Ld & 10 % div. and 1 % bonus for 1902 \$145 b. Mrs. J. Schattachnesdes, Mr. 5th, Gen.—J. & Co. Schlechtweg, Gustav

Tam Hirst, Greahlert, Poss, and 678 Chinese. Yokohama-Lieut. H. G. Leopold, Messrs. J. P. H. Giri, Zakagi, Fukui, Ito and Guidote. infant, Mrs. W. Allanson and 2 children, Mrs. A. J. d'Almeida and infant, 5 r. and Mrs. N. J. Pettican, Lieut. Raaz, Messrs. J. M. d'Almeida, Boutinon, J. Hunt, H. Knox, M. Zacker, E. | Fornoni, Antonio M. Ferras, R. Las, M. Muir, D. Negris and Palinoes. For Saigon from Siberia, Am. s.s., 11,284, Smith, 3rd Feb.,-Kobe-Mr. Katayama. From Shanghai-Mrs. Douro, and Mrs. Peterson. For Batavia from Shanghai-Mrs. Gallet. For Singapore from Yokohama-Mr Nakag wa. From Kobe-Mrs. Mitzutami, Miss Iki tami, Mrs. Tsuriyami, and Mr. Yao. From Shanghai-Mrs. R. Fencik, Mrs. Nocomoso Suje, Mrs. No. comoso Teyo, Messrs. J. Moosa, Bassoarvat Tartar, Br. 5.5., 4,425, Evans, 16th Dec.,and Nocomoso Yose. For Colombo from Shanghai-Mr. G. Stapira. For Port Said from Kobe-Mr. Tabbats. For Marseilles from Yokohama, Mr. and Mrs. C. E. Moore, Mr. and Mrs. Traccy and infant, and Mr. Sabatie. From Tsintau, Ger. s.s., 1,002, Koch, 1st Feb.,-Kobe-Messrs, Fevre, G. Strathfird, Row ands, Burns, Nagasse, McDonald, J. Hodder, Mc-Donald, Smith, Parkinson, Andres, Underwood, Mann, Leavy, Wezett, Robertson, Mc-

Nestor, Br. s.s., 2,386, Lycett, 7th Feb.,-Shanghai 3rd Feb., Gen.—B. & S. C. C. dos Remedios, Meurer, W. E. Kent, I. Olympia, Am. s.s., 1,730, Dixon, 8th Feb., -Tacoma 3rd Jan., and Moji 3rd Feb., Lopez, Amaro Gen.—D. & Co., Ld. San Francisco 7th Jan., and Shanghai 1st Feb., Mails and Gen.-P. M. S. S. Co. Suisang, Br. s.s., 1,776, Young, 6th Feb.,— Calcutta via Singapore 16th Jan., Gen.—J., M. & Co. Sungkiang, Br. s.s., 1,021, Robinson, 1st Feb., -Manila 29th Jan., Gen.-B. & S. Vancouver 16th Nov., and Shanghai 13th Dec., Gen.-C. P. R. Co. Tayabas, Am. s.s., 121, Casanovo, 3rd Feb.,-Amoy and Feb., Ballast,-A. R. M. Bangkok via Swatow 18th Jan., Rice and Teakwood.—B. & S. Volga, Br. s.s., 2,851, Pattie, 4th Feb, Barry

Dock 19th Dec., Coals,-D. & Co., Ld.

Iloilo 30th Jan., Gen.—B. & S.

Gerard, Capt. J. C. Skertchly, Mrs. & child Gibson, Dr. Keyt, Dr. F. Stapelfedt, M. Liddell, Mr. and Mrs. Stephens, H. Walters, S. Lundor, J. II. Wierthmann, Paul Wilkinson, R. North, H. S. THOMAS' Berrain, C. F. Bowa, O. (hakow, J. L. Chow How Wai Condy, Mr. C. and '2 children Crego, Mr.

Howk, A. Juan Jose Goiri Keeble, Geo. Kennedy, Mr. and Mrs. Muary, Mr. & Mrs. H. Roberts, Capt. W. Fisher, H. L. Simpson, Capt. F. Gibson, I. S. Smith, I. Gilbes, J. S. Ting Chuk Nar Whiley, Mr. Hough, Dr. Young, L. C. Kay, Anderson, Cooper and Brown. From Wuchang, Br. s.s., 801, Finlayson, 3rd Feb.,- Ash, W. E. Kowloon. Lightfoot, S. Deleslaing, Camphell, Muller, Torfa, Holtz, Yuensang, Br. s.s., 1,128, Rolff, 6th Feb.,- Clark, Lieut, T. F. McPherson, Mr. & Mrs. Slocum, I. B. Koralewski, Lieut.

Foote, R.N., Capt. and Sawer, Mrs. W. E. Mrs. Sinclair, A. French, Major G. A. Smith, A. Findlay Fullerton, Mr. and Mrs. Smith, C. W. A, R. Spalckhaver, W. O. C. Grant, R.N., Eng. Lieut. Steavenson, D. A. R. Hamilson, Major Mrs. I. and child Harding, R. Uffel, W. von Hewitt, F. T. B. Watkins, R.E., Capt. Holborow, Mr. and Mrs. Hardy, R.N., Comman-Watson, Mr. and Mrs. der and Mrs. Wenborn, S. T. Jeffues, H. W. White, Dr. and Mrs. Lewis, R.N. Capt. and Mrs. Vaughan

Austen, R.N., Staff Powell, Sidney J. Smith, Mr. and Mrs. Smith, Mr. E. Grant South China Morning Post, Ld. \$ Walker, Lieut. & Mrs. Telegraphic Address-" Rialto." and child Whitehead, Mr. & Mrs. Telephone No. 148, P. O. Box No. 111. Woodward, Mr. & Mrs. and children

\$11 for half-year ending 31.12.1903 ... \$291 ex div. Interim of 4 %=Tis. 2.00 Tis. 46 sa. Interim of 31 %=Tls. 1.75 Tls. 43 82. No. 2 of 1/- per share 26.10.03 Tls. 61 sa. 31.10.1903 Tls. 126 sa... & Godown Co., Ld. Tls. 100 Interim of Tls. 5 for 1903 Tls. 200 b. (Shanghai) Tls. 25 | 6% for year ending 31.3.03 Tls. 14 sa. Ínterim of 6 % for 1903 Tls. 112 sa. Co., Ld. Tls. 500 4 % for period ended 31.12.1897...... Tls. 170 s. Co., Ld...... Tis. 20 Interim of Tls. 3 per share Tis. 52 sa. Hongkong Rope Manufacturing Co., Ld..... \$ 50 \$10 for 1903 \$145 ex div. Geo. Fenwick & Co., Ld. 15 per cent=\$3.75 for 1902 \$51 Hongkong Ice Co., Ld. \$ 25 Interim of \$4 for 1903 \$240 Hongkong High-Level Tramways Co., Ld. \$ 100 \$20 for year ending 31.11.1903 \$300 Sutherland, Mr. and Dairy Farm Co., Ld.... \$11 for year ending 31.7.1903...... \$121 b. Campbell, Moore & Co., Ld.. \$ Div. of \$21 for 1902 Bell's Asbestos Eastern \$5 5. United Asbestos Oriental Agency, Ld. oo cents { for year ending 31'5.03 ... 7 Founders. \$ Hongkong Steam Water-boat Final of 6 % making 12 % for year ... \$15# b. China Light & Power Co., Ld. 5 William Powell, Ld. \$ \$1 for year ended 30.6.1903..... \$9\f b. Maatschappij tot Mijn-, Bosch-(5th interim dividend of Tis. 71 paid) en Landbouw exploitatic in 15.12.1903 making so far Tls. 35 { Tis. 307} b. Langkat, Limited for the year ending 31.10.03) Shanghai & Hongkong Dyeing and Cleaning Co., Ld.

Manila 3rd Feb., Gen.-J., M. & Co.

Shanghai - Messrs. Paul Jourdan, A. Goonaud,

AGENTS IN THE FAR EAST FOR JOHN JEFFREY & Co, HERIOT BREWERY, EDINBURGH.

CRAIGIEBURN,

Grant

Surgeon and Mrs.

Gaskell, Mr. and Mrs.

Bent, Mrs.

Duff, J. S.

Helms, W.

Crafton, R. H.

Dann, G. H.

Falloon, C. H.

FINE OCTOBER ALES.

A stock of Jeffrey's fine OCTOBER BREW has now been landed and is being offered in FIRKINS of 9 gallons;

KILDERKINS of 18 gallons;

HOGSHEADS of 54 gallons;

OFFICE:

Prickel

3, DUDDELL ST.

PINTS (7 doz. to the case).

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First year \$25

BENJAMIN, KELLY & POTTS,

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POWELL'S FOR STYLISH DRESSMAKING.

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POWELL'S FOR DRESS AND PLAIN SOCKS.

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February and.

R. G. HECKFORD,

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